

Sophia Albrecht sophia@thineagency.com (305) 609-5500



Comparison

Below, we are comparing the third quarter of 2023 **to** the third quarter of 2022.



Overview

Below, we are looking at the six key metrics within the third quarter of 2023. These metrics include the total number of new properties listed and sold, average asking price and sale price and the average asking to selling ratio of all sold properties.

Total Listings

The total number of new properties that were listed.

21

Average List Price

The average asking price of properties that were listed.

\$4.52_M

Total Inventory Cost

The total volume of inventory that was listed on the market.

\$95.0_N

Total Sales

The total volume of properties that were sold.

2

Sales Average Price

The average selling price of properties that were sold.

\$439k

Average LSR

The average list to sell ratio of all sold properties.

0.976

Average DOM

In the third quarter of 2022, the average days on market was 86. In the third quarter of 2023, the average days on market was 114. When the third quarter of 2023 is compared to the third quarter of 2022, the average days on market has increased by 32.56%.

Total Sales Volume

In the third quarter of 2022, the total volume of sales was \$41.2M. In the third quarter of 2023, the total volume of sales was \$877K. When the third quarter of 2023 is compared to the third quarter of 2022, the total volume of sales has decreased by 97.87%.





Sophia Albrecht sophia@thineagency.com (305) 609-5500



Total Listings

In the third quarter of 2023, the total number of new listings was 21. In the third quarter of 2022, the total number of new listings was 64. When the third quarter of 2023 is compared to the third quarter of 2022, the total number of new listings has decreased by 67.19%.





Quarter 3 of 2023 vs Quarter 3 of 2022

In the third quarter of 2022, the total number of new listings was 64. When the third quarter of 2023 is compared to the third quarter of 2022, the total number of new listings has decreased by 67.19%.

77.17% Decrease



Quarter 3 of 2023 vs Quarter 3 of 2021

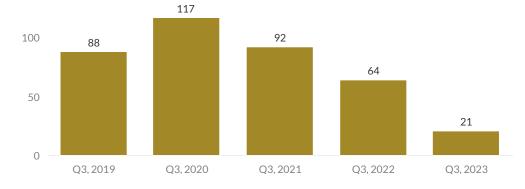
In the third quarter of 2021, the total number of new listings was 92. When the third quarter of 2023 is compared to the third quarter of 2021, the total number of new listings has decreased by 77.17%.

82.05% Decrease



Quarter 3 of 2023 vs Quarter 3 of 2020

In the third quarter of 2020, the total number of new listings was 117. When the third quarter of 2023 is compared to the third quarter of 2020, the total number of new listings has decreased by 82.05%.



Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen a total volume of 21 new properties that have been listed.

Analysis

The line graph to the right, outlines and details the changes in quarterly (on a quarterly interval) trends for all properties that have been listed over the last 4 years as of the end of Quarter 3 of 2023.





Sophia Albrecht sophia@thineagency.com (305) 609-5500



Average List Price

In the third quarter of 2023, the average list price was \$4.52M. In the third quarter of 2022, the average list price was \$3.34M. When the third quarter of 2023 is compared to the third quarter of 2022, the average list price has increased by 35.26%.

35.26% Increase



Quarter 3 of 2023 vs Quarter 3 of 2022

In the third quarter of 2022, the average list price was \$3.34M. When the third quarter of 2023 is compared to the third quarter of 2022, the average list price has increased by 35.26%.

51.27% Increase



Quarter 3 of 2023 vs Quarter 3 of 2021

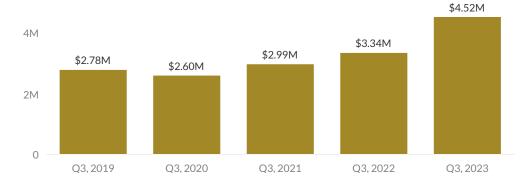
In the third quarter of 2021, the average list price was \$2.99M. When the third quarter of 2023 is compared to the third quarter of 2021, the average list price has increased by 51.27%.

73.85% Increase



Quarter 3 of 2023 vs Quarter 3 of 2020

In the third quarter of 2020, the average list price was \$2.60M. When the third quarter of 2023 is compared to the third quarter of 2020, the average list price has increased by 73.85%.

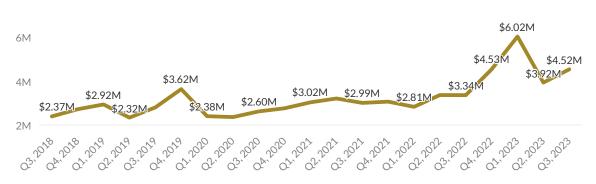


Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen an average list price of \$4.52M for all new properties that have been listed.

Analysis

The line graph to the right, outlines and details the changes in quarterly (on a quarterly interval) trends in the average list price of all properties listed over the last 4 years as of Quarter 3 of 2023.





Sophia Albrecht sophia@thineagency.com (305) 609-5500



Total Inventory Cost

In the third quarter of 2023, the total cost of inventory was \$95.0M. In the third quarter of 2022, the total cost of inventory was \$214M. When the third quarter of 2023 is compared to the third quarter of 2022, the total cost of inventory has decreased by 55.62%.

55.62% Decrease



Quarter 3 of 2023 vs Quarter 3 of 2022

In the third quarter of 2022, the total cost of inventory was \$214M. When the third quarter of 2023 is compared to the third quarter of 2022, the total cost of inventory has decreased by 55.62%.

65.09% Decrease



Quarter 3 of 2023 vs Quarter 3 of 2021

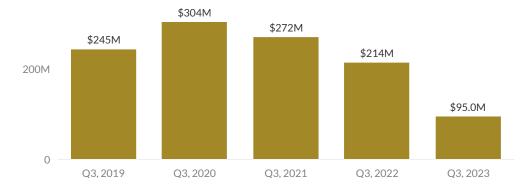
In the third quarter of 2021, the total cost of inventory was \$272M. When the third quarter of 2023 is compared to the third quarter of 2021, the total cost of inventory has decreased by 65.09%.

68.80% Decrease



Quarter 3 of 2023 vs Quarter 3 of 2020

In the third quarter of 2020, the total cost of inventory was \$304M. When the third quarter of 2023 is compared to the third quarter of 2020, the total cost of inventory has decreased by 68.80%.



Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen a total inventory volume of \$95.0M for all new properties that have been listed.

Analysis

The line graph to the right, outlines and details the changes in quarterly (on a quarterly interval) trends for the total cost of all new inventory over the last 4 years as of Quarter 3 of 2023.





Sophia Albrecht sophia@thineagency.com (305) 609-5500



Total Sales

In the third quarter of 2023, the total number of sales was 2. In the third quarter of 2022, the total number of sales was 20. When the third quarter of 2023 is compared to the third quarter of 2022, the total number of sales has decreased by 90.00%.

90.00%



Quarter 3 of 2023 vs Quarter 3 of 2022

In the third quarter of 2022, the total number of sales was 20. When the third quarter of 2023 is compared to the third quarter of 2022, the total number of sales has decreased by 90.00%.

97.26% Decrease



Quarter 3 of 2023 vs Quarter 3 of 2021

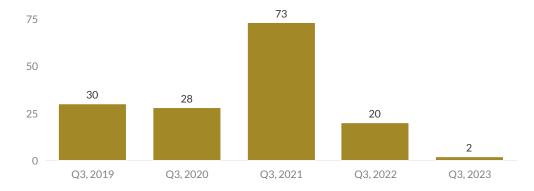
In the third quarter of 2021, the total number of sales was 73. When the third quarter of 2023 is compared to the third quarter of 2021, the total number of sales has decreased by 97.26%.

92.86% Decrease



Quarter 3 of 2023 vs Quarter 3 of 2020

In the third quarter of 2020, the total number of sales was 28. When the third quarter of 2023 is compared to the third quarter of 2020, the total number of sales has decreased by 92.86%.



Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen a total volume of 2 properties that have been sold.

Analysis

The line graph to the right, outlines and details the changes in quarterly (on a quarterly interval) trends for all properties that have been sold over the last 4 years as of Quarter 3 of 2023.





Sophia Albrecht sophia@thineagency.com (305) 609-5500



Sales Average Price

In the third quarter of 2023, the average sale price was \$439K. In the third quarter of 2022, the average sale price was \$2.06M. When the third quarter of 2023 is compared to the third quarter of 2022, the average sale price has decreased by 78.69%.

78.69% Decrease



Quarter 3 of 2023 vs Quarter 3 of 2022

In the third quarter of 2022, the average sale price was \$2.06M. When the third quarter of 2023 is compared to the third quarter of 2022, the average sale price has decreased by 78.69%.

74.51% Decrease



Quarter 3 of 2023 vs Quarter 3 of 2021

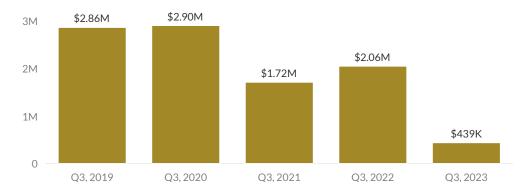
In the third quarter of 2021, the average sale price was \$1.72M. When the third quarter of 2023 is compared to the third quarter of 2021, the average sale price has decreased by 74.51%.

84.89% Decrease



Quarter 3 of 2023 vs Quarter 3 of 2020

In the third quarter of 2020, the average sale price was \$2.90M. When the third quarter of 2023 is compared to the third quarter of 2020, the average sale price has decreased by 84.89%.



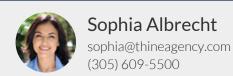
Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen an average sale price of \$439K for all properties that have been sold.

Analysis

The line graph to the right, outlines and details the changes in quarterly (on a quarterly interval) trends in the average sale price of all sold properties over the last 4 years as of Quarter 3 of 2023.







Average List to Sell Ratio

In the third quarter of 2023, the average asking to selling ratio was 0.976. In the third quarter of 2022, the average asking to selling ratio was 0.975. When the third quarter of 2023 is compared to the third quarter of 2022, the average asking to selling ratio has increased by 0.07%.

0.07%



Quarter 3 of 2023 vs Quarter 3 of 2022

In the third quarter of 2022, the average asking to selling ratio was 0.975. When the third quarter of 2023 is compared to the third quarter of 2022, the average asking to selling ratio has increased by 0.07%.

2.01% Increase



Quarter 3 of 2023 vs Quarter 3 of 2021

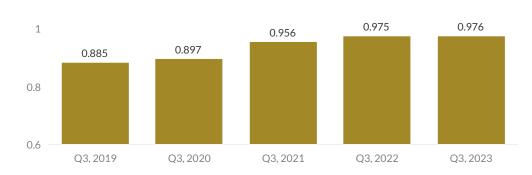
In the third quarter of 2021, the average asking to selling ratio was 0.956. When the third quarter of 2023 is compared to the third quarter of 2021, the average asking to selling ratio has increased by 2.01%.

8.81%



Quarter 3 of 2023 vs Quarter 3 of 2020

In the third quarter of 2020, the average asking to selling ratio was 0.897. When the third quarter of 2023 is compared to the third quarter of 2020, the average asking to selling ratio has increased by 8.81%.



Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen an average ask to sell price ratio of 0.976 for all properties that have been sold.

Analysis

The line graph to the right, outlines and details the changes in quarterly (on a quarterly interval) trends in the average ask to sell price ratio of all sold properties over the last 4 years as of Quarter 3 of 2023.





Sophia Albrecht sophia@thineagency.com (305) 609-5500



Average Days on Market

In the third quarter of 2023, the average days on market was 114. In the third quarter of 2022, the average days on market was 86. When the third quarter of 2023 is compared to the third quarter of 2022, the average days on market has increased by 32.56%.

32.56% Increase



Quarter 3 of 2023 vs Quarter 3 of 2022

In the third quarter of 2022, the average days on market was 86. When the third quarter of 2023 is compared to the third quarter of 2022, the average days on market has increased by 32.56%.

5.79% Decrease



Quarter 3 of 2023 vs Quarter 3 of 2021

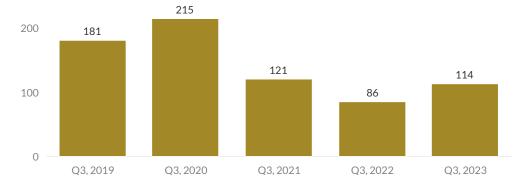
In the third quarter of 2021, the average days on market was 121. When the third quarter of 2023 is compared to the third quarter of 2021, the average days on market has decreased by 5.79%.

46.98% Decrease



Quarter 3 of 2023 vs Quarter 3 of 2020

In the third quarter of 2020, the average days on market was 215. When the third quarter of 2023 is compared to the third quarter of 2020, the average days on market has decreased by 46.98%.

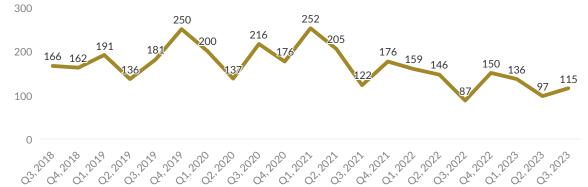


Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen an average days on market of 114 for all properties that have been sold.

Analysis

The line graph to the right, outlines and details the changes in quarterly (on a quarterly interval) trends in the average days on market of all sold properties over the last 4 years as of Quarter 3 of 2023.







Total Sales Volume

In the third quarter of 2023, the total volume of sales was \$877K. In the third quarter of 2022, the total volume of sales was \$41.2M. When the third quarter of 2023 is compared to the third quarter of 2022, the total volume of sales has decreased by 97.87%.

97.87% Decrease



Quarter 3 of 2023 vs Quarter 3 of 2022

In the third quarter of 2022, the total volume of sales was \$41.2M. When the third quarter of 2023 is compared to the third quarter of 2022, the total volume of sales has decreased by 97.87%.

99.30% Decrease



Quarter 3 of 2023 vs Quarter 3 of 2021

In the third quarter of 2021, the total volume of sales was \$126M. When the third quarter of 2023 is compared to the third quarter of 2021, the total volume of sales has decreased by 99.30%.

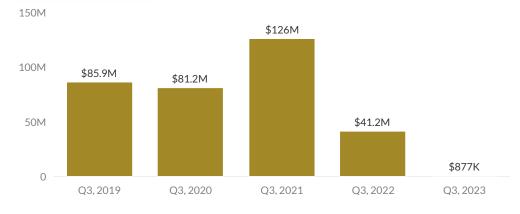
98.92% Decrease



400M

Quarter 3 of 2023 vs Quarter 3 of 2020

In the third quarter of 2020, the total volume of sales was \$81.2M. When the third quarter of 2023 is compared to the third quarter of 2020, the total volume of sales has decreased by 98.92%.



Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen a total sales volume of \$877K for all new properties that have been listed.

Analysis

The line graph to the right, outlines and details the changes in quarterly (on a quarterly interval) trends for the total cost of all sold properties over the last 4 years as of Quarter 3 of 2023.

