Bay Harbor Islands | 2023



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Comparison

Below, we are comparing the year of 2023 to the year of 2022.



Average DOM

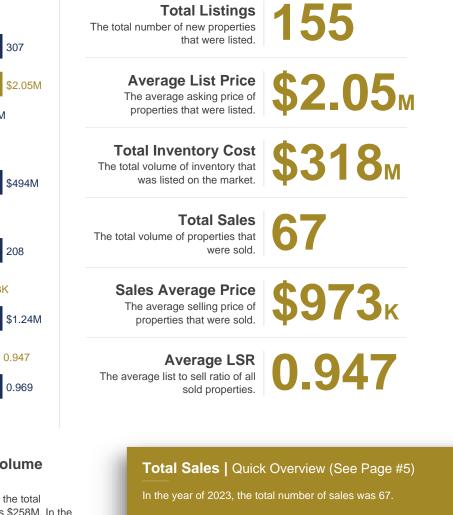
In the year of 2022, the average days on market was 79. In the year of 2023, the average days on market was 83. When the year of 2023 is compared to the year of 2022, the average days on market has increased by 5.06%.

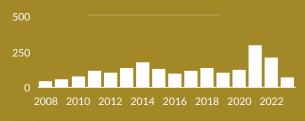
Total Sales Volume

In the year of 2022, the total volume of sales was \$258M. In the year of 2023, the total volume of sales was \$65.2M. When the year of 2023 is compared to the year of 2022, the total volume of sales has decreased by 74.71%.

Overview

Below, we are looking at the six key metrics within the year of 2023. These metrics include the total number of new properties listed and sold, average asking price and sale price and the average asking to selling ratio of all sold properties.





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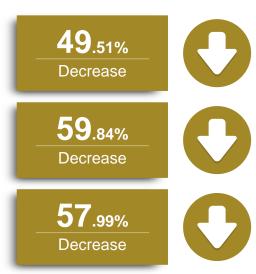


Total Listings

In the year of 2023, the total number of new listings was 155. In the year of 2022, the total number of new listings was 307. When the year of 2023 is compared to the year of 2022, the total number of new listings has decreased by 49.51%.

307

2022



2023 vs 2022

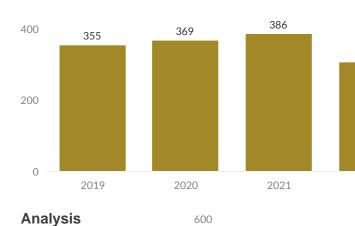
In the year of 2022, the total number of new listings was 307. When the year of 2023 is compared to the year of 2022, the total number of new listings has decreased by 49.51%.

2023 vs 2021

In the year of 2021, the total number of new listings was 386. When the year of 2023 is compared to the year of 2021, the total number of new listings has decreased by 59.84%.

2023 vs 2020

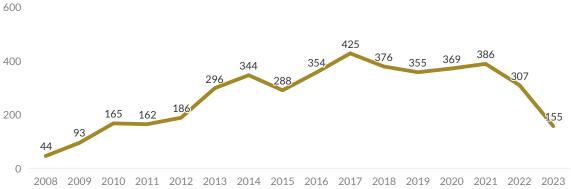
In the year of 2020, the total number of new listings was 369. When the year of 2023 is compared to the year of 2020, the total number of new listings has decreased by 57.99%.



Overview

The bar graph to the left provides an overview of 2023 for the last 4 years leading up to 2023. In the year of 2023, we have seen a total volume of 155 new properties that have been listed.

The line graph to the right, outlines and details the changes in annual (on a yearly interval) trends for all properties that have been listed over the last 15 years as of the end of 2023.



155

2023





Average List Price

In the year of 2023, the average list price was \$2.05M. In the year of 2022, the average list price was \$1.61M. When the year of 2023 is compared to the year of 2022, the average list price has increased by 27.42%.



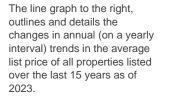
In the year of 2022, the average list price was \$1.61M. When the year of 2023 is compared to the year of 2022, the average list price has increased by 27.42%.

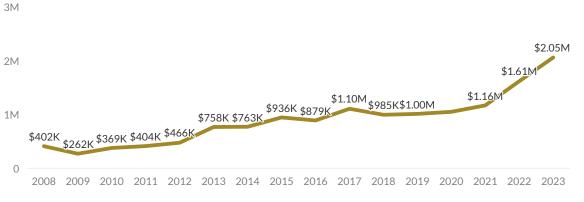
In the year of 2021, the average list price was \$1.16M. When the year of 2023 is compared to the year of 2021, the average list price has increased by 76.67%.

In the year of 2020, the average list price was \$1.04M. When the year of 2023 is compared to the year of 2020, the average list price has increased by 97.06%.



The bar graph to the left provides an overview of 2023 for the last 4 years leading up to 2023. In the year of 2023, we have seen an average list price of \$2.05M for all new properties that have been listed.





2023

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Analysis

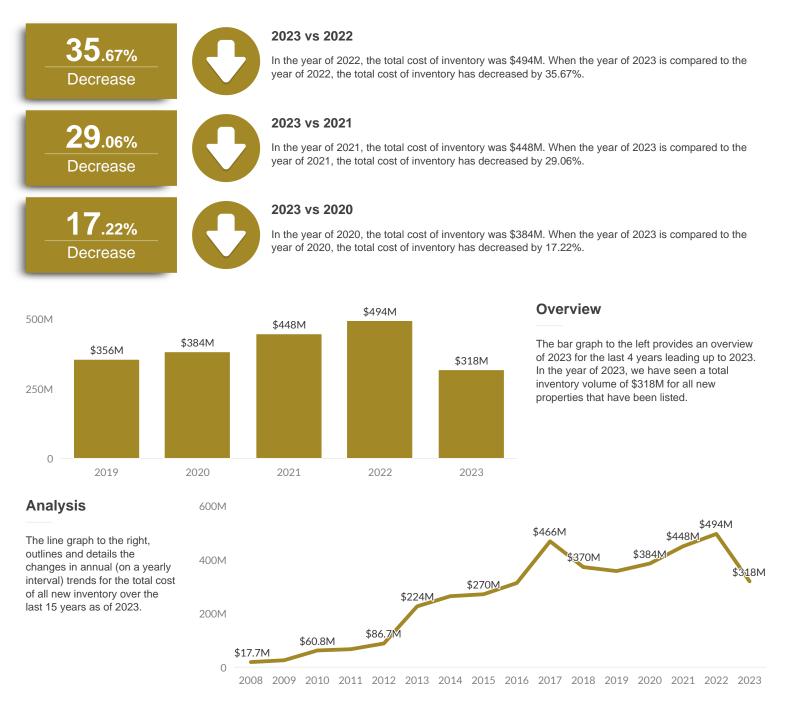






Total Inventory Cost

In the year of 2023, the total cost of inventory was \$318M. In the year of 2022, the total cost of inventory was \$494M. When the year of 2023 is compared to the year of 2022, the total cost of inventory has decreased by 35.67%.



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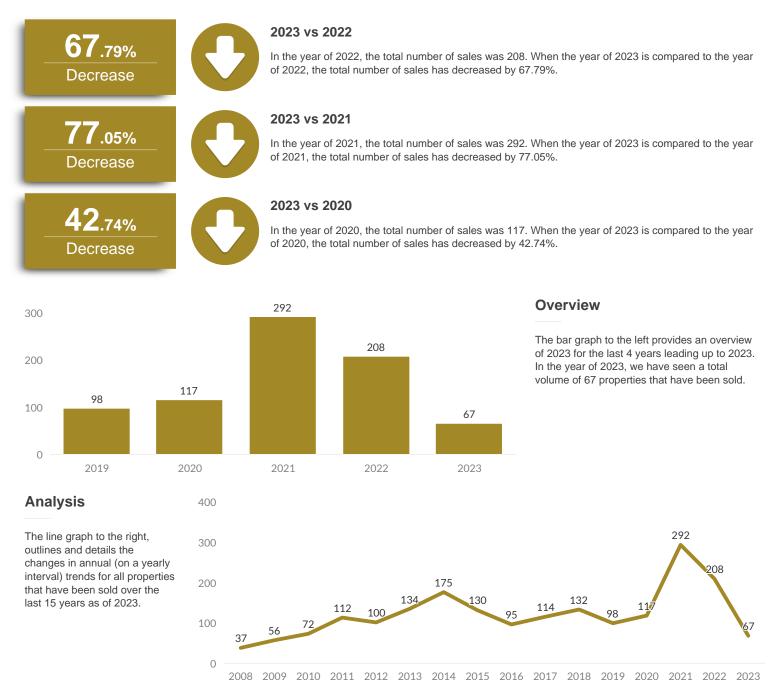


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Total Sales

In the year of 2023, the total number of sales was 67. In the year of 2022, the total number of sales was 208. When the year of 2023 is compared to the year of 2022, the total number of sales has decreased by 67.79%.



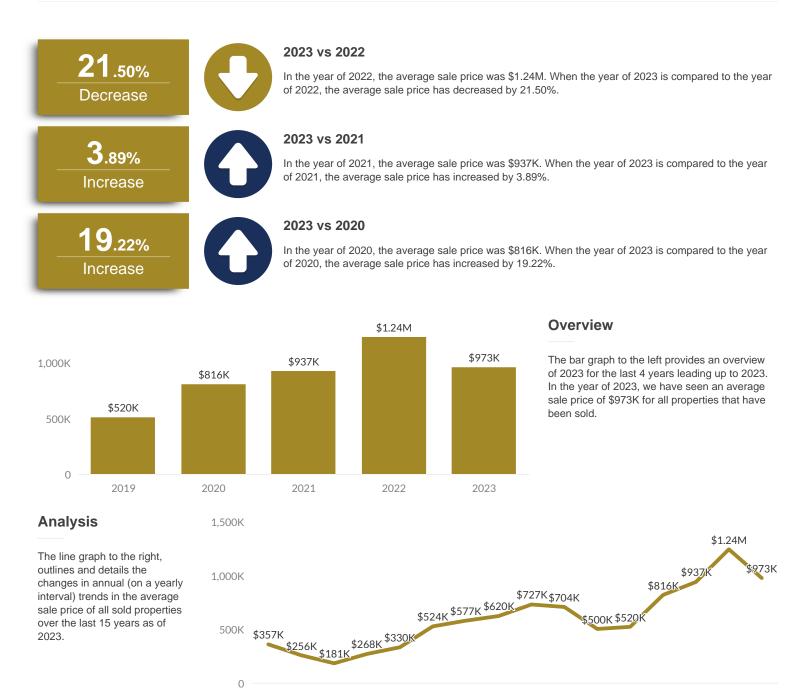






Sales Average Price

In the year of 2023, the average sale price was \$973K. In the year of 2022, the average sale price was \$1.24M. When the year of 2023 is compared to the year of 2022, the average sale price has decreased by 21.50%.



2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023







Average List to Sell Ratio

In the year of 2023, the average asking to selling ratio was 0.947. In the year of 2022, the average asking to selling ratio was 0.969. When the year of 2023 is compared to the year of 2022, the average asking to selling ratio has decreased by 2.22%.



2023 vs 2022

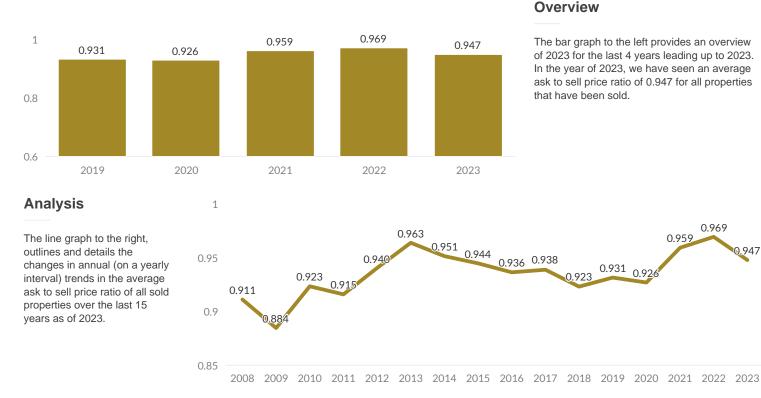
In the year of 2022, the average asking to selling ratio was 0.969. When the year of 2023 is compared to the year of 2022, the average asking to selling ratio has decreased by 2.22%.

2023 vs 2021

In the year of 2021, the average asking to selling ratio was 0.959. When the year of 2023 is compared to the year of 2021, the average asking to selling ratio has decreased by 1.19%.

2023 vs 2020

In the year of 2020, the average asking to selling ratio was 0.926. When the year of 2023 is compared to the year of 2020, the average asking to selling ratio has increased by 2.26%.



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0.947

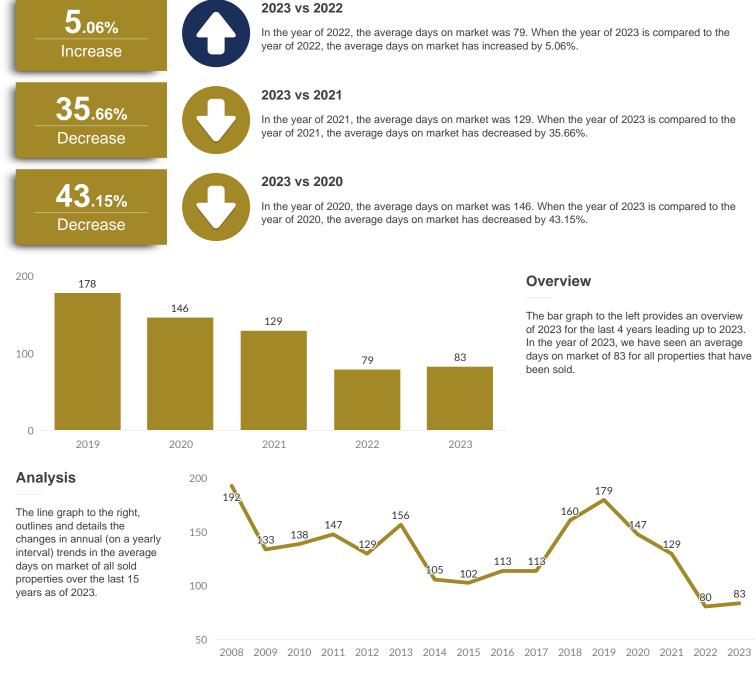






Average Days on Market

In the year of 2023, the average days on market was 83. In the year of 2022, the average days on market was 79. When the year of 2023 is compared to the year of 2022, the average days on market has increased by 5.06%.









Total Sales Volume

In the year of 2023, the total volume of sales was \$65.2M. In the year of 2022, the total volume of sales was \$258M. When the year of 2023 is compared to the year of 2022, the total volume of sales has decreased by 74.71%.

