

Sophia Albrecht sophia@thineagency.com (305) 609-5500



## Comparison

Below, we are comparing the third quarter of 2023 **to** the third quarter of 2022.



#### Overview

Below, we are looking at the six key metrics within the third quarter of 2023. These metrics include the total number of new properties listed and sold, average asking price and sale price and the average asking to selling ratio of all sold properties.

**Total Listings** The total number of new properties that were listed. **Average List Price** \$734<sub>K</sub> The average asking price of properties that were listed. **Total Inventory Cost** The total volume of inventory that was listed on the market. **Total Sales** The total volume of properties that were sold. Sales Average Price The average selling price of properties that were sold. Average LSR The average list to sell ratio of all sold properties.

## Average DOM

In the third quarter of 2022, the average days on market was 50. In the third quarter of 2023, the average days on market was 74. When the third quarter of 2023 is compared to the third quarter of 2022, the average days on market has increased by 48.00%.

## **Total Sales Volume**

In the third quarter of 2022, the total volume of sales was \$103M. In the third quarter of 2023, the total volume of sales was \$23.7M. When the third quarter of 2023 is compared to the third quarter of 2022, the total volume of sales has decreased by 77.13%.

# Total Sales | Quick Overview (See Page #5) In the third quarter of 2023, the total number of sales was 51.



Sophia Albrecht sophia@thineagency.com (305) 609-5500



## **Total Listings**

In the third quarter of 2023, the total number of new listings was 151. In the third quarter of 2022, the total number of new listings was 464. When the third quarter of 2023 is compared to the third quarter of 2022, the total number of new listings has decreased by 67.46%.





## Quarter 3 of 2023 vs Quarter 3 of 2022

In the third quarter of 2022, the total number of new listings was 464. When the third quarter of 2023 is compared to the third quarter of 2022, the total number of new listings has decreased by 67.46%.





#### Quarter 3 of 2023 vs Quarter 3 of 2021

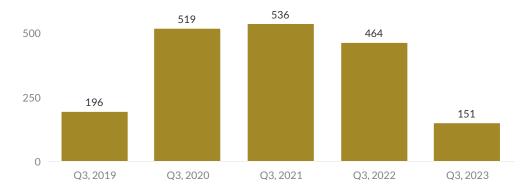
In the third quarter of 2021, the total number of new listings was 536. When the third quarter of 2023 is compared to the third quarter of 2021, the total number of new listings has decreased by 71.83%.





#### Quarter 3 of 2023 vs Quarter 3 of 2020

In the third quarter of 2020, the total number of new listings was 519. When the third quarter of 2023 is compared to the third quarter of 2020, the total number of new listings has decreased by 70.91%.



## Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen a total volume of 151 new properties that have been listed.

# Analysis

The line graph to the right, outlines and details the changes in quarterly (on a quarterly interval) trends for all properties that have been listed over the last 4 years as of the end of Quarter 3 of 2023.





Sophia Albrecht sophia@thineagency.com (305) 609-5500



## **Average List Price**

In the third quarter of 2023, the average list price was \$734K. In the third quarter of 2022, the average list price was \$610K. When the third quarter of 2023 is compared to the third quarter of 2022, the average list price has increased by 20.29%.

20.29% Increase



## Quarter 3 of 2023 vs Quarter 3 of 2022

In the third quarter of 2022, the average list price was \$610K. When the third quarter of 2023 is compared to the third quarter of 2022, the average list price has increased by 20.29%.

54.75% Increase



#### Quarter 3 of 2023 vs Quarter 3 of 2021

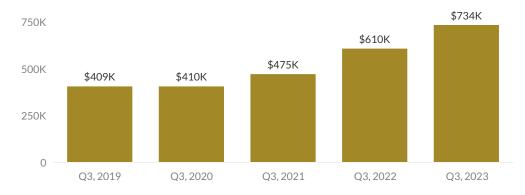
In the third quarter of 2021, the average list price was \$475K. When the third quarter of 2023 is compared to the third quarter of 2021, the average list price has increased by 54.75%.

79.19% Increase



#### Quarter 3 of 2023 vs Quarter 3 of 2020

In the third quarter of 2020, the average list price was \$410K. When the third quarter of 2023 is compared to the third quarter of 2020, the average list price has increased by 79.19%.



## Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen an average list price of \$734K for all new properties that have been listed.

# Analysis

The line graph to the right, outlines and details the changes in quarterly (on a quarterly interval) trends in the average list price of all properties listed over the last 4 years as of Quarter 3 of 2023.





Sophia Albrecht sophia@thineagency.com (305) 609-5500



## **Total Inventory Cost**

In the third quarter of 2023, the total cost of inventory was \$111M. In the third quarter of 2022, the total cost of inventory was \$283M. When the third quarter of 2023 is compared to the third quarter of 2022, the total cost of inventory has decreased by 60.85%.

**60**.85% Decrease



## Quarter 3 of 2023 vs Quarter 3 of 2022

In the third quarter of 2022, the total cost of inventory was \$283M. When the third quarter of 2023 is compared to the third quarter of 2022, the total cost of inventory has decreased by 60.85%.

**56**.40% Decrease



#### Quarter 3 of 2023 vs Quarter 3 of 2021

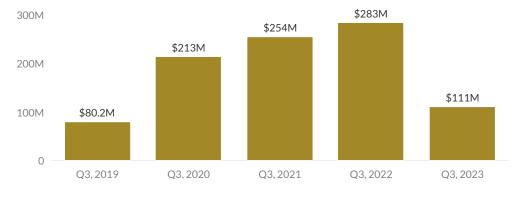
In the third quarter of 2021, the total cost of inventory was \$254M. When the third quarter of 2023 is compared to the third quarter of 2021, the total cost of inventory has decreased by 56.40%.

47.86% Decrease



#### Quarter 3 of 2023 vs Quarter 3 of 2020

In the third quarter of 2020, the total cost of inventory was \$213M. When the third quarter of 2023 is compared to the third quarter of 2020, the total cost of inventory has decreased by 47.86%.



## Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen a total inventory volume of \$111M for all new properties that have been listed.

# Analysis

The line graph to the right, outlines and details the changes in quarterly (on a quarterly interval) trends for the total cost of all new inventory over the last 4 years as of Quarter 3 of 2023.





Sophia Albrecht sophia@thineagency.com (305) 609-5500



## **Total Sales**

In the third quarter of 2023, the total number of sales was 51. In the third quarter of 2022, the total number of sales was 238. When the third quarter of 2023 is compared to the third quarter of 2022, the total number of sales has decreased by 78.57%.

78.57% Decrease



## Quarter 3 of 2023 vs Quarter 3 of 2022

In the third quarter of 2022, the total number of sales was 238. When the third quarter of 2023 is compared to the third quarter of 2022, the total number of sales has decreased by 78.57%.

85.91% Decrease



#### Quarter 3 of 2023 vs Quarter 3 of 2021

In the third quarter of 2021, the total number of sales was 362. When the third quarter of 2023 is compared to the third quarter of 2021, the total number of sales has decreased by 85.91%.

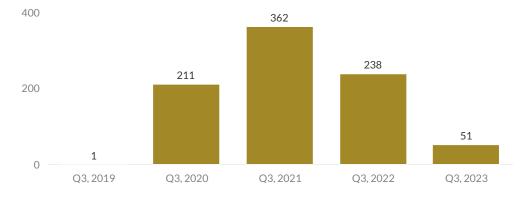
75.83% Decrease



750

#### Quarter 3 of 2023 vs Quarter 3 of 2020

In the third quarter of 2020, the total number of sales was 211. When the third quarter of 2023 is compared to the third quarter of 2020, the total number of sales has decreased by 75.83%.

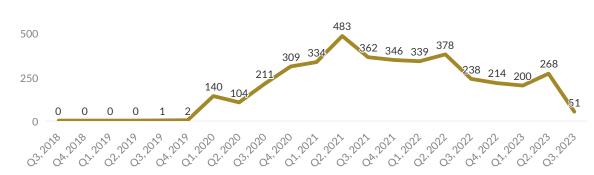


## Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen a total volume of 51 properties that have been sold.

# Analysis

The line graph to the right, outlines and details the changes in quarterly (on a quarterly interval) trends for all properties that have been sold over the last 4 years as of Quarter 3 of 2023.





Sophia Albrecht sophia@thineagency.com (305) 609-5500



## Sales Average Price

In the third quarter of 2023, the average sale price was \$464K. In the third quarter of 2022, the average sale price was \$435K. When the third quarter of 2023 is compared to the third quarter of 2022, the average sale price has increased by 6.71%.



## Quarter 3 of 2023 vs Quarter 3 of 2022

In the third quarter of 2022, the average sale price was \$435K. When the third quarter of 2023 is compared to the third quarter of 2022, the average sale price has increased by 6.71%.



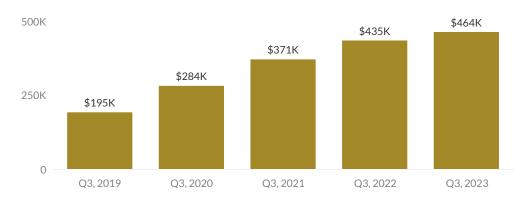
## Quarter 3 of 2023 vs Quarter 3 of 2021

In the third quarter of 2021, the average sale price was \$371K. When the third quarter of 2023 is compared to the third quarter of 2021, the average sale price has increased by 25.17%.



## Quarter 3 of 2023 vs Quarter 3 of 2020

In the third quarter of 2020, the average sale price was \$284K. When the third quarter of 2023 is compared to the third quarter of 2020, the average sale price has increased by 63.31%.



## Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen an average sale price of \$464K for all properties that have been sold.

# Analysis

The line graph to the right, outlines and details the changes in quarterly (on a quarterly interval) trends in the average sale price of all sold properties over the last 4 years as of Quarter 3 of 2023.





Sophia Albrecht sophia@thineagency.com (305) 609-5500



## **Average List to Sell Ratio**

In the third quarter of 2023, the average asking to selling ratio was 0.961. In the third quarter of 2022, the average asking to selling ratio was 0.969. When the third quarter of 2023 is compared to the third quarter of 2022, the average asking to selling ratio has decreased by 0.82%.

0.82% Decrease



## Quarter 3 of 2023 vs Quarter 3 of 2022

In the third quarter of 2022, the average asking to selling ratio was 0.969. When the third quarter of 2023 is compared to the third quarter of 2022, the average asking to selling ratio has decreased by 0.82%.

O.59%
Decrease



## Quarter 3 of 2023 vs Quarter 3 of 2021

In the third quarter of 2021, the average asking to selling ratio was 0.966. When the third quarter of 2023 is compared to the third quarter of 2021, the average asking to selling ratio has decreased by 0.59%.

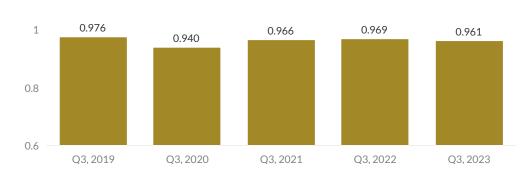
2.20% Increase



1.5

#### Quarter 3 of 2023 vs Quarter 3 of 2020

In the third quarter of 2020, the average asking to selling ratio was 0.940. When the third quarter of 2023 is compared to the third quarter of 2020, the average asking to selling ratio has increased by 2.20%.

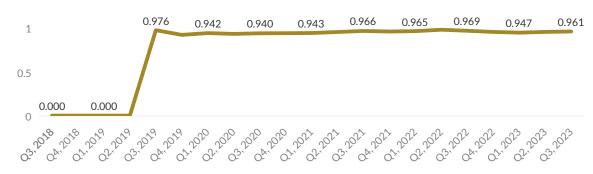


## Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen an average ask to sell price ratio of 0.961 for all properties that have been sold.

# Analysis

The line graph to the right, outlines and details the changes in quarterly (on a quarterly interval) trends in the average ask to sell price ratio of all sold properties over the last 4 years as of Quarter 3 of 2023.



 $Miami\ Association\ of\ Realtors \hbox{\tt $\emptyset$}\ (MIAMIRE)\ assumes\ no\ responsibility\ for\ the\ accuracy\ of\ any\ information\ shown.\ Copyright\ \hbox{\tt $\emptyset$}\ MIAMIRE\ 2023$ 



Sophia Albrecht sophia@thineagency.com (305) 609-5500



## **Average Days on Market**

In the third quarter of 2023, the average days on market was 74. In the third quarter of 2022, the average days on market was 50. When the third quarter of 2023 is compared to the third quarter of 2022, the average days on market has increased by 48.00%.

48.00% Increase



## Quarter 3 of 2023 vs Quarter 3 of 2022

In the third quarter of 2022, the average days on market was 50. When the third quarter of 2023 is compared to the third quarter of 2022, the average days on market has increased by 48.00%.

16.85% Decrease



#### Quarter 3 of 2023 vs Quarter 3 of 2021

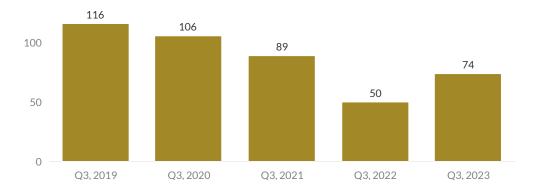
In the third quarter of 2021, the average days on market was 89. When the third quarter of 2023 is compared to the third quarter of 2021, the average days on market has decreased by 16.85%.

30.19% Decrease



#### Quarter 3 of 2023 vs Quarter 3 of 2020

In the third quarter of 2020, the average days on market was 106. When the third quarter of 2023 is compared to the third quarter of 2020, the average days on market has decreased by 30.19%.



## Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen an average days on market of 74 for all properties that have been sold.

# Analysis

The line graph to the right, outlines and details the changes in quarterly (on a quarterly interval) trends in the average days on market of all sold properties over the last 4 years as of Quarter 3 of 2023.





Sophia Albrecht sophia@thineagency.com (305) 609-5500



## **Total Sales Volume**

In the third quarter of 2023, the total volume of sales was \$23.7M. In the third quarter of 2022, the total volume of sales was \$103M. When the third quarter of 2023 is compared to the third quarter of 2022, the total volume of sales has decreased by 77.13%.

77.13% Decrease



## Quarter 3 of 2023 vs Quarter 3 of 2022

In the third quarter of 2022, the total volume of sales was \$103M. When the third quarter of 2023 is compared to the third quarter of 2022, the total volume of sales has decreased by 77.13%.

82.37% Decrease



## Quarter 3 of 2023 vs Quarter 3 of 2021

In the third quarter of 2021, the total volume of sales was \$134M. When the third quarter of 2023 is compared to the third quarter of 2021, the total volume of sales has decreased by 82.37%.

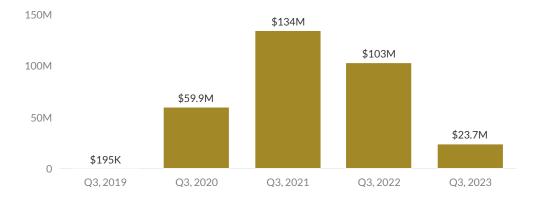
60.53% Decrease



300M

#### Quarter 3 of 2023 vs Quarter 3 of 2020

In the third quarter of 2020, the total volume of sales was \$59.9M. When the third quarter of 2023 is compared to the third quarter of 2020, the total volume of sales has decreased by 60.53%.



## Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen a total sales volume of \$23.7M for all new properties that have been listed.

# Analysis

The line graph to the right, outlines and details the changes in quarterly (on a quarterly interval) trends for the total cost of all sold properties over the last 4 years as of Quarter 3 of 2023.

