Miami | 2023 P1 :: Annual Overview



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Comparison

Below, we are comparing the year of 2023 to the year of 2022.



Overview

Below, we are looking at the six key metrics within the year of 2023. These metrics include the total number of new properties listed and sold, average asking price and sale price and the average asking to selling ratio of all sold properties.

Total Listings 11,928 The total number of new properties that were listed. **Average List Price** \$1.01_M The average asking price of properties that were listed. **Total Inventory Cost \$12.1**в The total volume of inventory that was listed on the market. **Total Sales** The total volume of properties that were sold. Sales Average Price The average selling price of properties that were sold. Average LSR The average list to sell ratio of all

sold properties.

Average DOM

In the year of 2022, the average days on market was 52. In the year of 2023, the average days on market was 61. When the year of 2023 is compared to the year of 2022, the average days on market has increased by 17.31%.

Total Sales Volume

In the year of 2022, the total volume of sales was \$10.5B. In the year of 2023, the total volume of sales was \$4.92B. When the year of 2023 is compared to the year of 2022, the total volume of sales has decreased by 52.97%.

Miami | 2023 P2 :: Total Listings

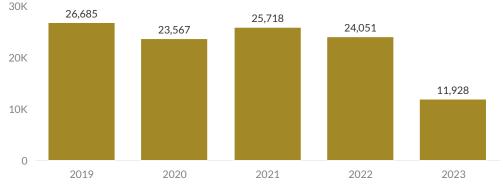




Total Listings

In the year of 2023, the total number of new listings was 11,928. In the year of 2022, the total number of new listings was 24,051. When the year of 2023 is compared to the year of 2022, the total number of new listings has decreased by 50.41%.





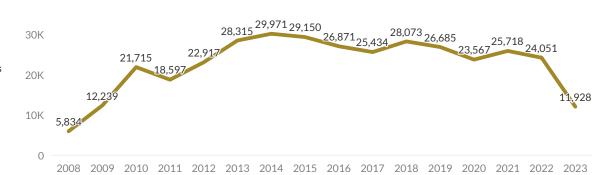
40K

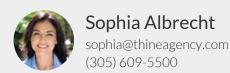
Overview

The bar graph to the left provides an overview of 2023 for the last 4 years leading up to 2023. In the year of 2023, we have seen a total volume of 11,928 new properties that have been listed.

Analysis

The line graph to the right, outlines and details the changes in annual (on a yearly interval) trends for all properties that have been listed over the last 15 years as of the end of 2023.







Average List Price

In the year of 2023, the average list price was \$1.01M. In the year of 2022, the average list price was \$921K. When the year of 2023 is compared to the year of 2022, the average list price has increased by 9.80%.

9.80% Increase



2023 vs 2022

In the year of 2022, the average list price was \$921K. When the year of 2023 is compared to the year of 2022, the average list price has increased by 9.80%.

37.00% Increase



2023 vs 2021

In the year of 2021, the average list price was \$738K. When the year of 2023 is compared to the year of 2021, the average list price has increased by 37.00%.

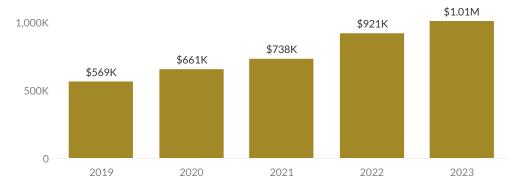
53.09% Increase



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2023 vs 2020

In the year of 2020, the average list price was \$661K. When the year of 2023 is compared to the year of 2020, the average list price has increased by 53.09%.



Overview

The bar graph to the left provides an overview of 2023 for the last 4 years leading up to 2023. In the year of 2023, we have seen an average list price of \$1.01M for all new properties that have been listed.

Analysis

The line graph to the right, outlines and details the changes in annual (on a yearly interval) trends in the average list price of all properties listed over the last 15 years as of 2023.



2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023

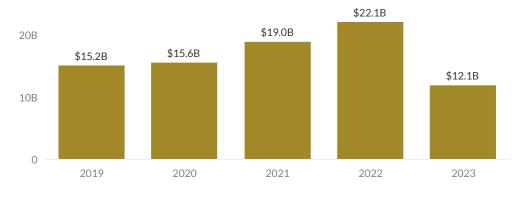




Total Inventory Cost

In the year of 2023, the total cost of inventory was \$12.1B. In the year of 2022, the total cost of inventory was \$22.1B. When the year of 2023 is compared to the year of 2022, the total cost of inventory has decreased by 45.51%.





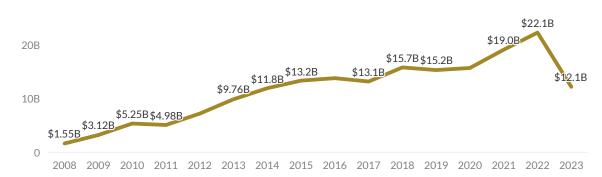
30B

Overview

The bar graph to the left provides an overview of 2023 for the last 4 years leading up to 2023. In the year of 2023, we have seen a total inventory volume of \$12.1B for all new properties that have been listed.

Analysis

The line graph to the right, outlines and details the changes in annual (on a yearly interval) trends for the total cost of all new inventory over the last 15 years as of 2023.



Miami | 2023 P5 :: Total Sales

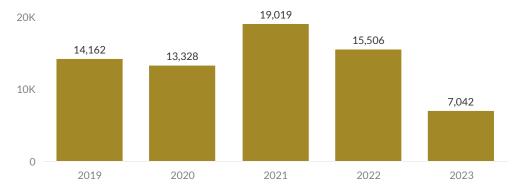




Total Sales

In the year of 2023, the total number of sales was 7,042. In the year of 2022, the total number of sales was 15,506. When the year of 2023 is compared to the year of 2022, the total number of sales has decreased by 54.59%.



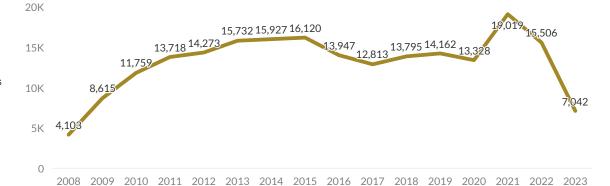


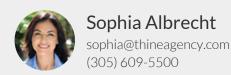
Overview

The bar graph to the left provides an overview of 2023 for the last 4 years leading up to 2023. In the year of 2023, we have seen a total volume of 7,042 properties that have been sold.

Analysis

The line graph to the right, outlines and details the changes in annual (on a yearly interval) trends for all properties that have been sold over the last 15 years as of 2023.







Sales Average Price

In the year of 2023, the average sale price was \$699K. In the year of 2022, the average sale price was \$675K. When the year of 2023 is compared to the year of 2022, the average sale price has increased by 3.55%.





2023 vs 2022

In the year of 2022, the average sale price was \$675K. When the year of 2023 is compared to the year of 2022, the average sale price has increased by 3.55%.





2023 vs 2021

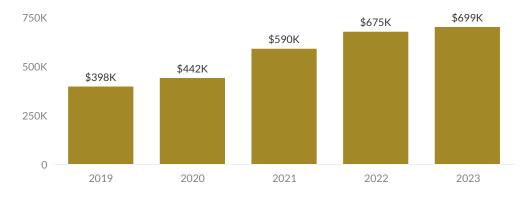
In the year of 2021, the average sale price was \$590K. When the year of 2023 is compared to the year of 2021, the average sale price has increased by 18.51%.





2023 vs 2020

In the year of 2020, the average sale price was \$442K. When the year of 2023 is compared to the year of 2020, the average sale price has increased by 58.31%.



Overview

The bar graph to the left provides an overview of 2023 for the last 4 years leading up to 2023. In the year of 2023, we have seen an average sale price of \$699K for all properties that have been sold.

Analysis

The line graph to the right, outlines and details the changes in annual (on a yearly interval) trends in the average sale price of all sold properties over the last 15 years as of 2023.



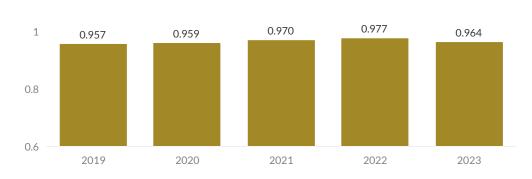




Average List to Sell Ratio

In the year of 2023, the average asking to selling ratio was 0.964. In the year of 2022, the average asking to selling ratio was 0.977. When the year of 2023 is compared to the year of 2022, the average asking to selling ratio has decreased by 1.36%.





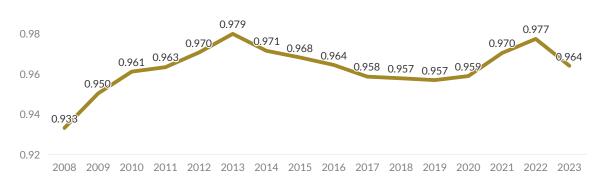
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Overview

The bar graph to the left provides an overview of 2023 for the last 4 years leading up to 2023. In the year of 2023, we have seen an average ask to sell price ratio of 0.964 for all properties that have been sold.

Analysis

The line graph to the right, outlines and details the changes in annual (on a yearly interval) trends in the average ask to sell price ratio of all sold properties over the last 15 years as of 2023.

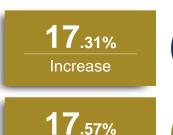






Average Days on Market

In the year of 2023, the average days on market was 61. In the year of 2022, the average days on market was 52. When the year of 2023 is compared to the year of 2022, the average days on market has increased by 17.31%.





2023 vs 2022

In the year of 2022, the average days on market was 52. When the year of 2023 is compared to the year of 2022, the average days on market has increased by 17.31%.



2023 vs 2021

In the year of 2021, the average days on market was 74. When the year of 2023 is compared to the year of 2021, the average days on market has decreased by 17.57%.

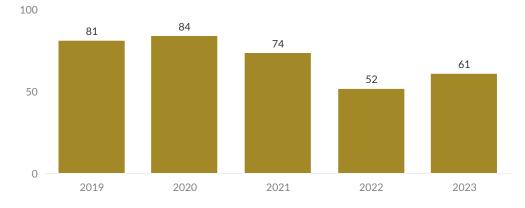


Decrease



2023 vs 2020

In the year of 2020, the average days on market was 84. When the year of 2023 is compared to the year of 2020, the average days on market has decreased by 27.38%.

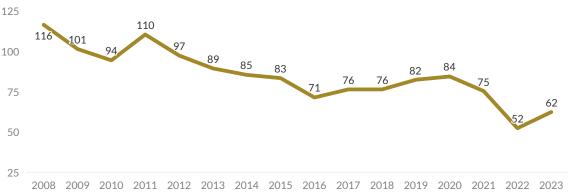


Overview

The bar graph to the left provides an overview of 2023 for the last 4 years leading up to 2023. In the year of 2023, we have seen an average days on market of 61 for all properties that have been sold.

Analysis

The line graph to the right, outlines and details the changes in annual (on a yearly interval) trends in the average days on market of all sold properties over the last 15 years as of 2023.







Total Sales Volume

In the year of 2023, the total volume of sales was \$4.92B. In the year of 2022, the total volume of sales was \$10.5B. When the year of 2023 is compared to the year of 2022, the total volume of sales has decreased by 52.97%.





2023 vs 2022

In the year of 2022, the total volume of sales was \$10.5B. When the year of 2023 is compared to the year of 2022, the total volume of sales has decreased by 52.97%.

56.12% Decrease



2023 vs 2021

In the year of 2021, the total volume of sales was \$11.2B. When the year of 2023 is compared to the year of 2021, the total volume of sales has decreased by 56.12%.

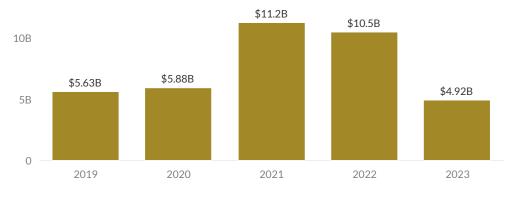




15B

2023 vs 2020

In the year of 2020, the total volume of sales was \$5.88B. When the year of 2023 is compared to the year of 2020, the total volume of sales has decreased by 16.36%.



Overview

The bar graph to the left provides an overview of 2023 for the last 4 years leading up to 2023. In the year of 2023, we have seen a total sales volume of \$4.92B for all new properties that have been listed.

Analysis

The line graph to the right, outlines and details the changes in annual (on a yearly interval) trends for the total cost of all sold properties over the last 15 years as of 2023.

