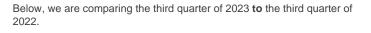


Sophia Albrecht sophia@thineagency.com (305) 609-5500



Comparison





1.653

\$1.57B

910



The total number of new listings has decreased by 72.51%.

Average List Price

The average list price has increased by 0.30%.

Total Inventory Cost

The total cost of inventory has decreased by 72.43%.

Total Sales

The total number of sales has decreased by 73.52%.

Sales Average Price

The average sale price has increased by 6.35%.

Average LSR

The average asking to selling ratio has decreased by 0.92%.

Average DOM

In the third quarter of 2022, the average days on market was 40. In the third quarter of 2023, the average days on market was 54. When the third quarter of 2023 is compared to the third quarter of 2022, the average days on market has increased by 35.00%.



In the third quarter of 2022, the total volume of sales was \$2.27B. In the third quarter of 2023, the total volume of sales was \$640M. When the third quarter of 2023 is compared to the third quarter of 2022, the total volume of sales has decreased by 71.84%.

Overview

Below, we are looking at the six key metrics within the third quarter of 2023. These metrics include the total number of new properties listed and sold, average asking price and sale price and the average asking to selling ratio of all sold properties.



In the third quarter of 2023, the total number of sales was 910.





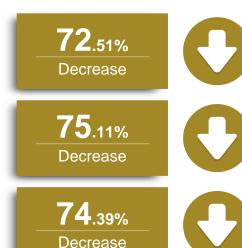
Sophia Albrecht sophia@thineagency.com (305) 609-5500





Total Listings

In the third quarter of 2023, the total number of new listings was 1,653. In the third quarter of 2022, the total number of new listings was 6,013. When the third quarter of 2023 is compared to the third quarter of 2022, the total number of new listings has decreased by 72.51%.



Quarter 3 of 2023 vs Quarter 3 of 2022

In the third quarter of 2022, the total number of new listings was 6,013. When the third quarter of 2023 is compared to the third quarter of 2022, the total number of new listings has decreased by 72.51%.

Quarter 3 of 2023 vs Quarter 3 of 2021

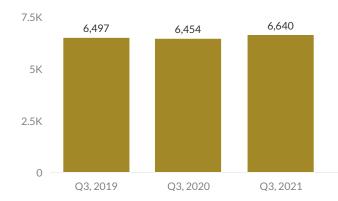
In the third quarter of 2021, the total number of new listings was 6,640. When the third quarter of 2023 is compared to the third quarter of 2021, the total number of new listings has decreased by 75.11%.

Quarter 3 of 2023 vs Quarter 3 of 2020

6.013

03.2022

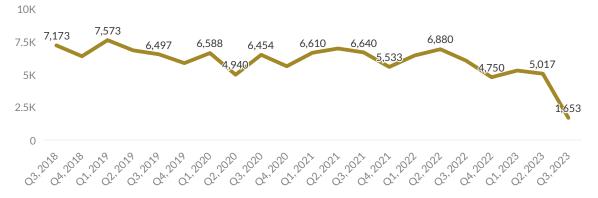
In the third quarter of 2020, the total number of new listings was 6,454. When the third quarter of 2023 is compared to the third quarter of 2020, the total number of new listings has decreased by 74.39%.



Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen a total volume of 1,653 new properties that have been listed.

The line graph to the right, outlines and details the changes in quarterly (on a quarterly interval) trends for all properties that have been listed over the last 4 years as of the end of Quarter 3 of 2023.



1,653

03.2023

Miami Association of Realtors® (MIAMIRE) assumes no responsibility for the accuracy of any information shown. Copyright © MIAMIRE 2023

Analysis



Sophia Albrecht sophia@thineagency.com (305) 609-5500



Average List Price

In the third quarter of 2023, the average list price was \$951K. In the third quarter of 2022, the average list price was \$949K. When the third quarter of 2023 is compared to the third quarter of 2022, the average list price has increased by 0.30%.



Increase

The line graph to the right,

changes in quarterly (on a

quarterly interval) trends in the

properties listed over the last 4

years as of Quarter 3 of 2023.

outlines and details the

average list price of all



Quarter 3 of 2023 vs Quarter 3 of 2022

In the third quarter of 2022, the average list price was \$949K. When the third quarter of 2023 is compared to the third quarter of 2022, the average list price has increased by 0.30%.

Quarter 3 of 2023 vs Quarter 3 of 2021

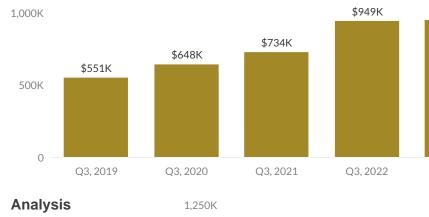
In the third quarter of 2021, the average list price was \$734K. When the third quarter of 2023 is compared to the third quarter of 2021, the average list price has increased by 29.64%.

Quarter 3 of 2023 vs Quarter 3 of 2020

In the third quarter of 2020, the average list price was \$648K. When the third quarter of 2023 is compared to the third quarter of 2020, the average list price has increased by 46.89%.

\$951K

03.2023



Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen an average list price of \$951K for all new properties that have been listed.







Total Inventory Cost

In the third quarter of 2023, the total cost of inventory was \$1.57B. In the third quarter of 2022, the total cost of inventory was \$5.70B. When the third quarter of 2023 is compared to the third quarter of 2022, the total cost of inventory has decreased by 72.43%.



\$4.87B 5B \$4.18B \$3.58B 2.5B 0 O3.2019 03.2020 O3.2021 03.2022

Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen a total inventory volume of \$1.57B for all new properties that have been listed.



\$1.57B

03.2023

Miami Association of Realtors® (MIAMIRE) assumes no responsibility for the accuracy of any information shown. Copyright © MIAMIRE 2023

Analysis

The line graph to the right,

changes in quarterly (on a

over the last 4 years as of Quarter 3 of 2023.

outlines and details the



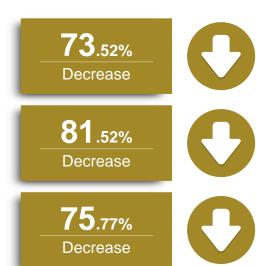


Sophia Albrecht sophia@thineagency.com (305) 609-5500



Total Sales

In the third quarter of 2023, the total number of sales was 910. In the third quarter of 2022, the total number of sales was 3,437. When the third quarter of 2023 is compared to the third quarter of 2022, the total number of sales has decreased by 73.52%.



Quarter 3 of 2023 vs Quarter 3 of 2022

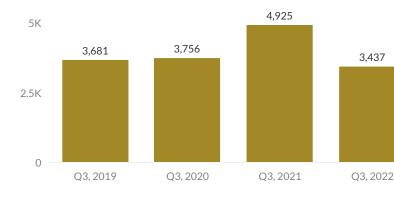
In the third quarter of 2022, the total number of sales was 3,437. When the third quarter of 2023 is compared to the third quarter of 2022, the total number of sales has decreased by 73.52%.

Quarter 3 of 2023 vs Quarter 3 of 2021

In the third quarter of 2021, the total number of sales was 4,925. When the third quarter of 2023 is compared to the third quarter of 2021, the total number of sales has decreased by 81.52%.

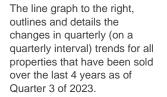
Quarter 3 of 2023 vs Quarter 3 of 2020

In the third quarter of 2020, the total number of sales was 3,756. When the third quarter of 2023 is compared to the third quarter of 2020, the total number of sales has decreased by 75.77%.

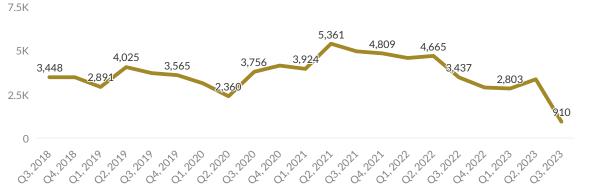


Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen a total volume of 910 properties that have been sold.



Analysis



910

03.2023





Sales Average Price

In the third quarter of 2023, the average sale price was \$703K. In the third quarter of 2022, the average sale price was \$661K. When the third quarter of 2023 is compared to the third quarter of 2022, the average sale price has increased by 6.35%.



Quarter 3 of 2023 vs Quarter 3 of 2022

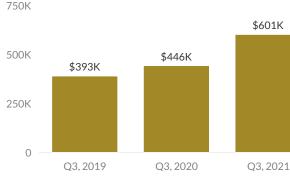
In the third quarter of 2022, the average sale price was \$661K. When the third quarter of 2023 is compared to the third quarter of 2022, the average sale price has increased by 6.35%.

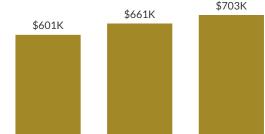
Quarter 3 of 2023 vs Quarter 3 of 2021

In the third quarter of 2021, the average sale price was \$601K. When the third quarter of 2023 is compared to the third quarter of 2021, the average sale price has increased by 16.93%.

Quarter 3 of 2023 vs Quarter 3 of 2020

In the third quarter of 2020, the average sale price was \$446K. When the third quarter of 2023 is compared to the third quarter of 2020, the average sale price has increased by 57.75%.

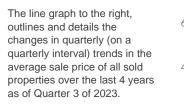




03.2022

Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen an average sale price of \$703K for all properties that have been sold.





03.2023

Miami Association of Realtors® (MIAMIRE) assumes no responsibility for the accuracy of any information shown. Copyright © MIAMIRE 2023

Analysis





Average List to Sell Ratio

In the third quarter of 2023, the average asking to selling ratio was 0.965. In the third quarter of 2022, the average asking to selling ratio was 0.974. When the third quarter of 2023 is compared to the third quarter of 2022, the average asking to selling ratio has decreased by 0.92%.



Quarter 3 of 2023 vs Quarter 3 of 2022

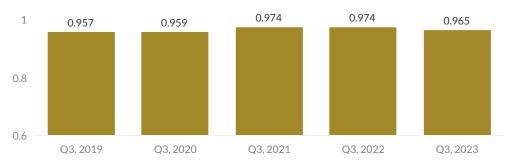
In the third quarter of 2022, the average asking to selling ratio was 0.974. When the third quarter of 2023 is compared to the third quarter of 2022, the average asking to selling ratio has decreased by 0.92%.

Quarter 3 of 2023 vs Quarter 3 of 2021

In the third quarter of 2021, the average asking to selling ratio was 0.974. When the third quarter of 2023 is compared to the third quarter of 2021, the average asking to selling ratio has decreased by 0.90%.

Quarter 3 of 2023 vs Quarter 3 of 2020

In the third quarter of 2020, the average asking to selling ratio was 0.959. When the third quarter of 2023 is compared to the third quarter of 2020, the average asking to selling ratio has increased by 0.65%.



Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen an average ask to sell price ratio of 0.965 for all properties that have been sold.



Miami Association of Realtors® (MIAMIRE) assumes no responsibility for the accuracy of any information shown. Copyright © MIAMIRE 2023

Analysis

The line graph to the right,

changes in quarterly (on a

quarterly interval) trends in the

all sold properties over the last

outlines and details the





Average Days on Market

In the third quarter of 2023, the average days on market was 54. In the third quarter of 2022, the average days on market was 40. When the third quarter of 2023 is compared to the third quarter of 2022, the average days on market has increased by 35.00%.



Quarter 3 of 2023 vs Quarter 3 of 2022

In the third quarter of 2022, the average days on market was 40. When the third quarter of 2023 is compared to the third quarter of 2022, the average days on market has increased by 35.00%.

Quarter 3 of 2023 vs Quarter 3 of 2021

In the third quarter of 2021, the average days on market was 69. When the third quarter of 2023 is compared to the third quarter of 2021, the average days on market has decreased by 21.74%.

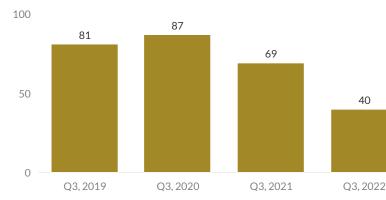
Quarter 3 of 2023 vs Quarter 3 of 2020

40

In the third quarter of 2020, the average days on market was 87. When the third quarter of 2023 is compared to the third quarter of 2020, the average days on market has decreased by 37.93%.

54

O3.2023

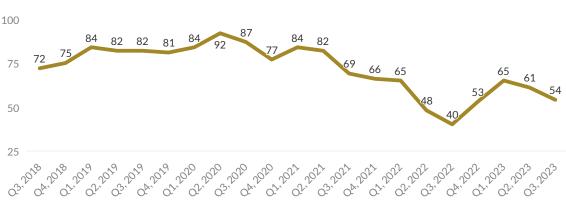


Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen an average days on market of 54 for all properties that have been sold.

The line graph to the right, outlines and details the changes in quarterly (on a quarterly interval) trends in the average days on market of all sold properties over the last 4 years as of Quarter 3 of 2023.

Analysis

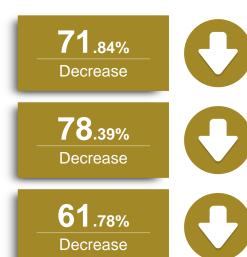






Total Sales Volume

In the third quarter of 2023, the total volume of sales was \$640M. In the third quarter of 2022, the total volume of sales was \$2.27B. When the third quarter of 2023 is compared to the third quarter of 2022, the total volume of sales has decreased by 71.84%.



Quarter 3 of 2023 vs Quarter 3 of 2022

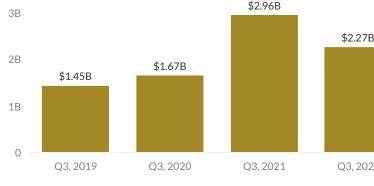
In the third quarter of 2022, the total volume of sales was \$2.27B. When the third quarter of 2023 is compared to the third quarter of 2022, the total volume of sales has decreased by 71.84%.

Quarter 3 of 2023 vs Quarter 3 of 2021

In the third quarter of 2021, the total volume of sales was \$2.96B. When the third quarter of 2023 is compared to the third quarter of 2021, the total volume of sales has decreased by 78.39%.

Quarter 3 of 2023 vs Quarter 3 of 2020

In the third quarter of 2020, the total volume of sales was \$1.67B. When the third quarter of 2023 is compared to the third quarter of 2020, the total volume of sales has decreased by 61.78%.



Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen a total sales volume of \$640M for all new properties that have been listed.

Analysis

The line graph to the right, outlines and details the changes in quarterly (on a quarterly interval) trends for the total cost of all sold properties over the last 4 years as of Quarter 3 of 2023.



\$640M