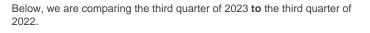
## SOFI | Q3, 2023



Sophia Albrecht sophia@thineagency.com (305) 609-5500



### Comparison





\$1.13M

\$23.7M

12

103

\$2.44M

\$251M

43

\$1.73M

0.932

0.947

## **Total Listings**

The total number of new listings has decreased by 79.61%.

## **Average List Price**

The average list price has decreased by 53.74%.

## **Total Inventory Cost**

The total cost of inventory has decreased by 90.57%.

### **Total Sales**

The total number of sales has decreased by 72.09%.

### **Sales Average Price**

The average sale price has decreased by 36.09%.

### Average LSR

The average asking to selling ratio has decreased by 1.61%.

### Average DOM

In the third quarter of 2022, the average days on market was 65. In the third quarter of 2023, the average days on market was 186. When the third quarter of 2023 is compared to the third quarter of 2022, the average days on market has increased by 186.15%.

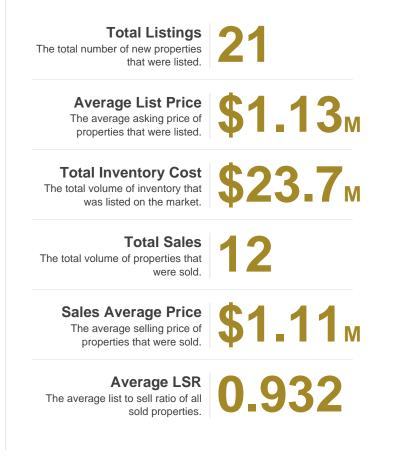


\$1.11M

In the third quarter of 2022, the total volume of sales was \$74.5M. In the third guarter of 2023, the total volume of sales was \$13.3M. When the third quarter of 2023 is compared to the third quarter of 2022, the total volume of sales has decreased by 82.17%.

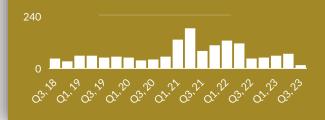
#### **Overview**

Below, we are looking at the six key metrics within the third quarter of 2023. These metrics include the total number of new properties listed and sold, average asking price and sale price and the average asking to selling ratio of all sold properties.



## **Total Sales** | Quick Overview (See Page #5)

In the third quarter of 2023, the total number of sales was 12.



## SOFI | Q3, 2023



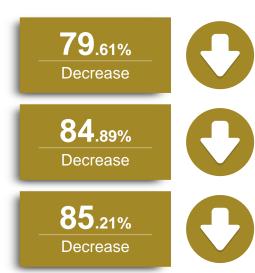
Sophia Albrecht sophia@thineagency.com (305) 609-5500





## **Total Listings**

In the third quarter of 2023, the total number of new listings was 21. In the third quarter of 2022, the total number of new listings was 103. When the third quarter of 2023 is compared to the third quarter of 2022, the total number of new listings has decreased by 79.61%.



#### Quarter 3 of 2023 vs Quarter 3 of 2022

In the third quarter of 2022, the total number of new listings was 103. When the third quarter of 2023 is compared to the third quarter of 2022, the total number of new listings has decreased by 79.61%.

#### Quarter 3 of 2023 vs Quarter 3 of 2021

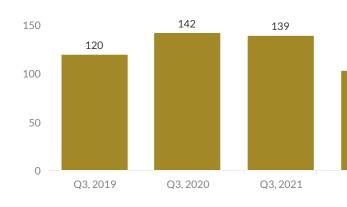
In the third quarter of 2021, the total number of new listings was 139. When the third quarter of 2023 is compared to the third quarter of 2021, the total number of new listings has decreased by 84.89%.

#### Quarter 3 of 2023 vs Quarter 3 of 2020

103

O3.2022

In the third quarter of 2020, the total number of new listings was 142. When the third quarter of 2023 is compared to the third quarter of 2020, the total number of new listings has decreased by 85.21%.



#### Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen a total volume of 21 new properties that have been listed.

The line graph to the right, outlines and details the changes in quarterly (on a quarterly interval) trends for all properties that have been listed over the last 4 years as of the end of Quarter 3 of 2023.



21

O3.2023

Miami Association of Realtors® (MIAMIRE) assumes no responsibility for the accuracy of any information shown. Copyright © MIAMIRE 2023

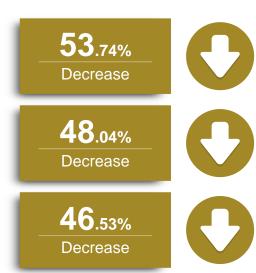
Analysis





## **Average List Price**

In the third quarter of 2023, the average list price was \$1.13M. In the third quarter of 2022, the average list price was \$2.44M. When the third quarter of 2023 is compared to the third quarter of 2022, the average list price has decreased by 53.74%.



#### Quarter 3 of 2023 vs Quarter 3 of 2022

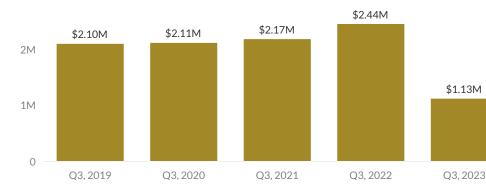
In the third quarter of 2022, the average list price was \$2.44M. When the third quarter of 2023 is compared to the third quarter of 2022, the average list price has decreased by 53.74%.

#### Quarter 3 of 2023 vs Quarter 3 of 2021

In the third quarter of 2021, the average list price was \$2.17M. When the third quarter of 2023 is compared to the third quarter of 2021, the average list price has decreased by 48.04%.

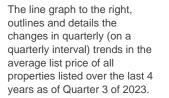
#### Quarter 3 of 2023 vs Quarter 3 of 2020

In the third quarter of 2020, the average list price was \$2.11M. When the third quarter of 2023 is compared to the third quarter of 2020, the average list price has decreased by 46.53%.



#### Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen an average list price of \$1.13M for all new properties that have been listed.





Miami Association of Realtors® (MIAMIRE) assumes no responsibility for the accuracy of any information shown. Copyright © MIAMIRE 2023

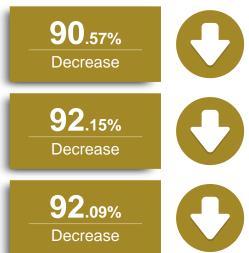
Analysis





## **Total Inventory Cost**

In the third quarter of 2023, the total cost of inventory was \$23.7M. In the third quarter of 2022, the total cost of inventory was \$251M. When the third quarter of 2023 is compared to the third quarter of 2022, the total cost of inventory has decreased by 90.57%.



### Quarter 3 of 2023 vs Quarter 3 of 2022

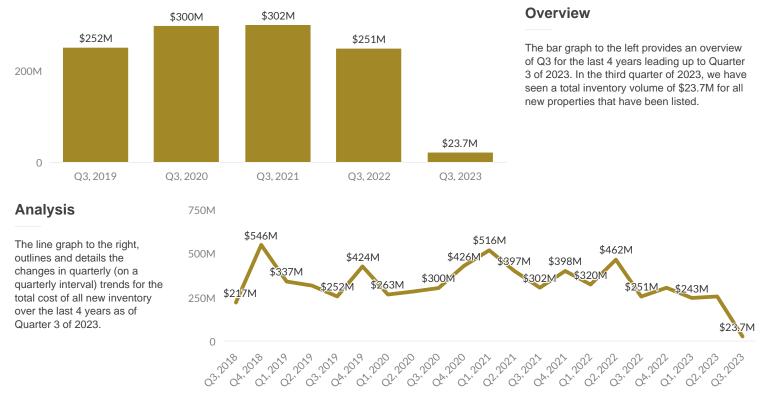
In the third quarter of 2022, the total cost of inventory was \$251M. When the third quarter of 2023 is compared to the third quarter of 2022, the total cost of inventory has decreased by 90.57%.

#### Quarter 3 of 2023 vs Quarter 3 of 2021

In the third quarter of 2021, the total cost of inventory was \$302M. When the third quarter of 2023 is compared to the third quarter of 2021, the total cost of inventory has decreased by 92.15%.

#### Quarter 3 of 2023 vs Quarter 3 of 2020

In the third quarter of 2020, the total cost of inventory was \$300M. When the third quarter of 2023 is compared to the third quarter of 2020, the total cost of inventory has decreased by 92.09%.



## SOFI | Q3, 2023



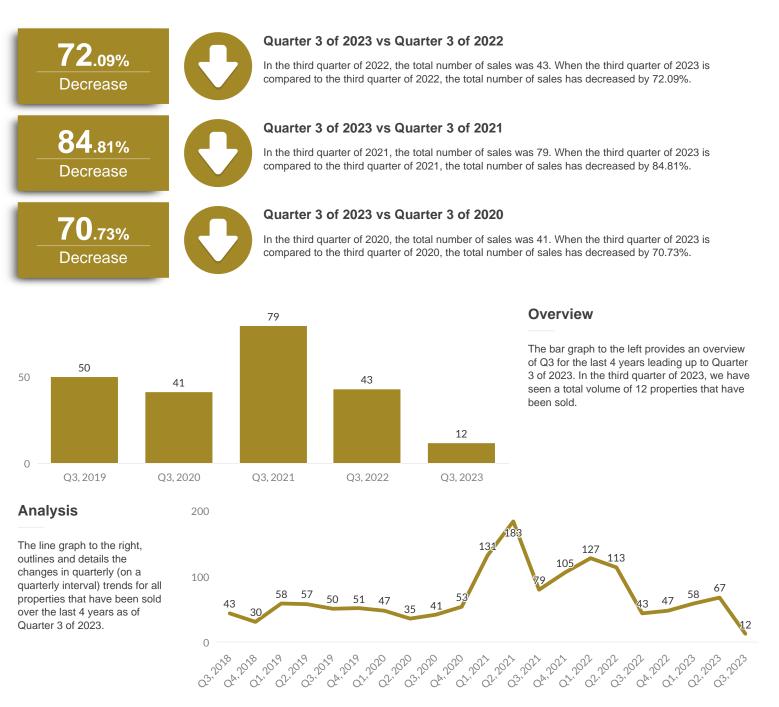


Sophia Albrecht sophia@thineagency.com (305) 609-5500



### **Total Sales**

In the third quarter of 2023, the total number of sales was 12. In the third quarter of 2022, the total number of sales was 43. When the third quarter of 2023 is compared to the third quarter of 2022, the total number of sales has decreased by 72.09%.

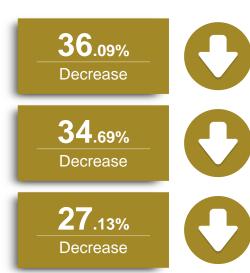






## Sales Average Price

In the third quarter of 2023, the average sale price was \$1.11M. In the third quarter of 2022, the average sale price was \$1.73M. When the third quarter of 2023 is compared to the third quarter of 2022, the average sale price has decreased by 36.09%.



#### Quarter 3 of 2023 vs Quarter 3 of 2022

In the third quarter of 2022, the average sale price was \$1.73M. When the third quarter of 2023 is compared to the third quarter of 2022, the average sale price has decreased by 36.09%.

#### Quarter 3 of 2023 vs Quarter 3 of 2021

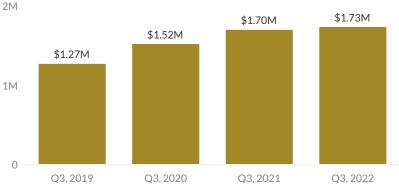
In the third quarter of 2021, the average sale price was \$1.70M. When the third quarter of 2023 is compared to the third quarter of 2021, the average sale price has decreased by 34.69%.

#### Quarter 3 of 2023 vs Quarter 3 of 2020

In the third quarter of 2020, the average sale price was \$1.52M. When the third quarter of 2023 is compared to the third quarter of 2020, the average sale price has decreased by 27.13%.

\$1.11M

O3.2023



#### Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen an average sale price of \$1.11M for all properties that have been sold.

The line graph to the right, outlines and details the changes in quarterly (on a quarterly interval) trends in the average sale price of all sold properties over the last 4 years as of Quarter 3 of 2023.

Analysis







## Average List to Sell Ratio

In the third quarter of 2023, the average asking to selling ratio was 0.932. In the third quarter of 2022, the average asking to selling ratio was 0.947. When the third quarter of 2023 is compared to the third quarter of 2022, the average asking to selling ratio has decreased by 1.61%.



### Quarter 3 of 2023 vs Quarter 3 of 2022

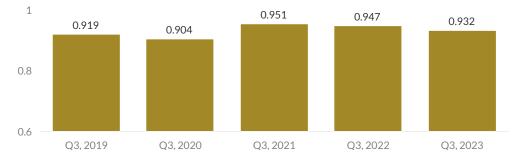
In the third quarter of 2022, the average asking to selling ratio was 0.947. When the third quarter of 2023 is compared to the third quarter of 2022, the average asking to selling ratio has decreased by 1.61%.

### Quarter 3 of 2023 vs Quarter 3 of 2021

In the third quarter of 2021, the average asking to selling ratio was 0.951. When the third quarter of 2023 is compared to the third quarter of 2021, the average asking to selling ratio has decreased by 2.06%.

#### Quarter 3 of 2023 vs Quarter 3 of 2020

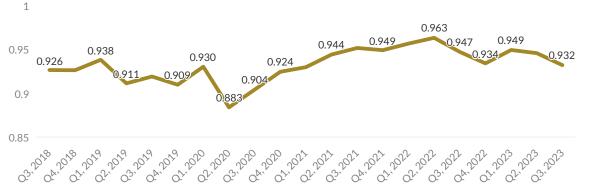
In the third quarter of 2020, the average asking to selling ratio was 0.904. When the third quarter of 2023 is compared to the third quarter of 2020, the average asking to selling ratio has increased by 3.10%.



#### Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen an average ask to sell price ratio of 0.932 for all properties that have been sold.

The line graph to the right, outlines and details the changes in quarterly (on a quarterly interval) trends in the average ask to sell price ratio of all sold properties over the last 4 years as of Quarter 3 of 2023.



Miami Association of Realtors® (MIAMIRE) assumes no responsibility for the accuracy of any information shown. Copyright © MIAMIRE 2023

Analysis





## Average Days on Market

In the third quarter of 2023, the average days on market was 186. In the third quarter of 2022, the average days on market was 65. When the third quarter of 2023 is compared to the third quarter of 2022, the average days on market has increased by 186.15%.



### Quarter 3 of 2023 vs Quarter 3 of 2022

In the third quarter of 2022, the average days on market was 65. When the third quarter of 2023 is compared to the third quarter of 2022, the average days on market has increased by 186.15%.

#### Quarter 3 of 2023 vs Quarter 3 of 2021

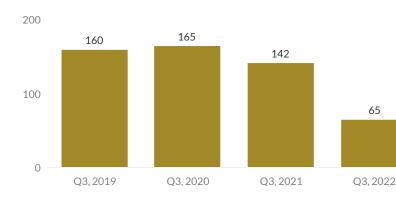
In the third quarter of 2021, the average days on market was 142. When the third quarter of 2023 is compared to the third quarter of 2021, the average days on market has increased by 30.99%.

#### Quarter 3 of 2023 vs Quarter 3 of 2020

In the third quarter of 2020, the average days on market was 165. When the third quarter of 2023 is compared to the third quarter of 2020, the average days on market has increased by 12.73%.

186

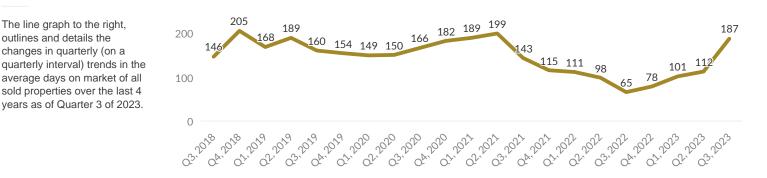
O3.2023



300

# **Overview**

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen an average days on market of 186 for all properties that have been sold.



Miami Association of Realtors® (MIAMIRE) assumes no responsibility for the accuracy of any information shown. Copyright © MIAMIRE 2023

Analysis

The line graph to the right,

changes in quarterly (on a

average days on market of all

sold properties over the last 4 years as of Quarter 3 of 2023.

outlines and details the





## **Total Sales Volume**

In the third quarter of 2023, the total volume of sales was \$13.3M. In the third quarter of 2022, the total volume of sales was \$74.5M. When the third quarter of 2023 is compared to the third quarter of 2022, the total volume of sales has decreased by 82.17%.

