South Beach | 2023



Sophia Albrecht sophia@thineagency.com (305) 609-5500



Comparison

Below, we are comparing the year of 2023 to the year of 2022.



Average DOM

In the year of 2022, the average days on market was 90. In the year of 2023, the average days on market was 82. When the year of 2023 is compared to the year of 2022, the average days on market has decreased by 8.89%.

Total Sales Volume

In the year of 2022, the total volume of sales was \$1.54B. In the year of 2023, the total volume of sales was \$538M. When the year of 2023 is compared to the year of 2022, the total volume of sales has decreased by 65.12%.

Overview

Below, we are looking at the six key metrics within the year of 2023. These metrics include the total number of new properties listed and sold, average asking price and sale price and the average asking to selling ratio of all sold properties.

| 2,410 | Total Listings The total number of new properties that were listed. | 1,171 |
|-----------------------------|---|----------------------------|
| 14M \$1.29M | Average List Price The average asking price of properties that were listed. | \$1.14 ^M |
| \$3.12B | Total Inventory Cost The total volume of inventory that was listed on the market. | \$1.33 [₿] |
| 1,707 | Total Sales The total volume of properties that were sold. | 651 |
| <mark>327К</mark> \$904К | Sales Average Price The average selling price of properties that were sold. | \$827 к |
| 0.956 0.967 | Average LSR The average list to sell ratio of all sold properties. | 0.956 |
| blume | Total Sales Quick Overview (See Page #5) | |







Total Listings

In the year of 2023, the total number of new listings was 1,171. In the year of 2022, the total number of new listings was 2,410. When the year of 2023 is compared to the year of 2022, the total number of new listings has decreased by 51.41%.



2023 vs 2022

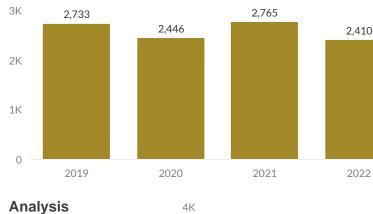
In the year of 2022, the total number of new listings was 2,410. When the year of 2023 is compared to the year of 2022, the total number of new listings has decreased by 51.41%.

2023 vs 2021

In the year of 2021, the total number of new listings was 2,765. When the year of 2023 is compared to the year of 2021, the total number of new listings has decreased by 57.65%.

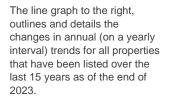
2023 vs 2020

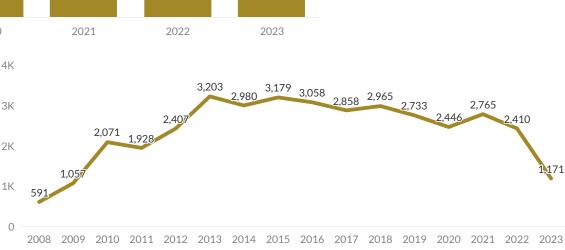
In the year of 2020, the total number of new listings was 2,446. When the year of 2023 is compared to the year of 2020, the total number of new listings has decreased by 52.13%.



Overview

The bar graph to the left provides an overview of 2023 for the last 4 years leading up to 2023. In the year of 2023, we have seen a total volume of 1,171 new properties that have been listed.





1,171





Average List Price

In the year of 2023, the average list price was \$1.14M. In the year of 2022, the average list price was \$1.29M. When the year of 2023 is compared to the year of 2022, the average list price has decreased by 12.21%.



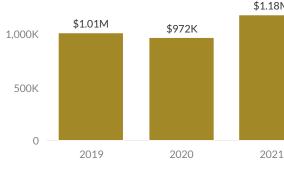
In the year of 2022, the average list price was \$1.29M. When the year of 2023 is compared to the year of 2022, the average list price has decreased by 12.21%.

In the year of 2021, the average list price was \$1.18M. When the year of 2023 is compared to the year of 2021, the average list price has decreased by 3.74%.

In the year of 2020, the average list price was \$972K. When the year of 2023 is compared to the year of 2020, the average list price has increased by 16.94%.

\$1.14M

2023

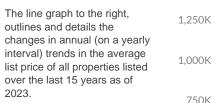


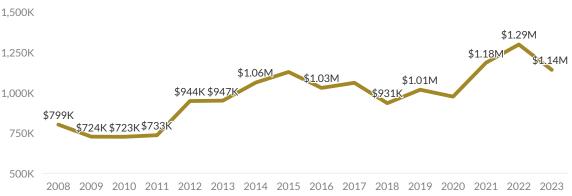


2022

Overview

The bar graph to the left provides an overview of 2023 for the last 4 years leading up to 2023. In the year of 2023, we have seen an average list price of \$1.14M for all new properties that have been listed.





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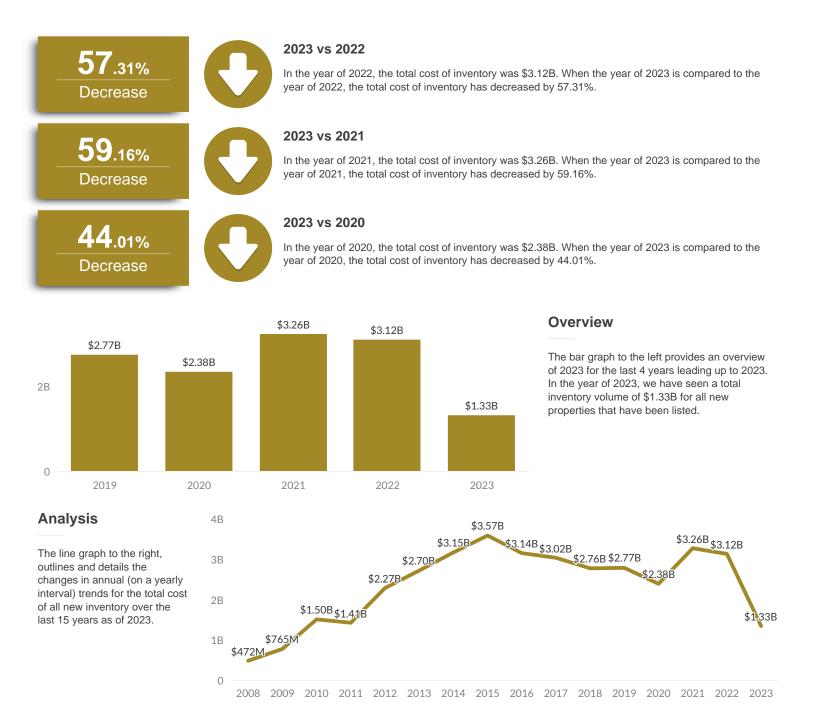
Analysis





Total Inventory Cost

In the year of 2023, the total cost of inventory was \$1.33B. In the year of 2022, the total cost of inventory was \$3.12B. When the year of 2023 is compared to the year of 2022, the total cost of inventory has decreased by 57.31%.

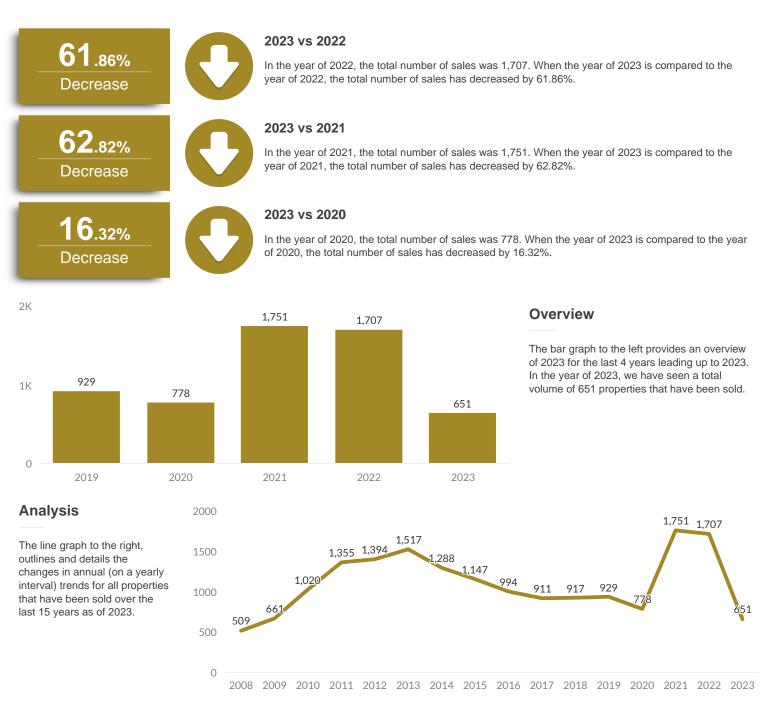






Total Sales

In the year of 2023, the total number of sales was 651. In the year of 2022, the total number of sales was 1,707. When the year of 2023 is compared to the year of 2022, the total number of sales has decreased by 61.86%.

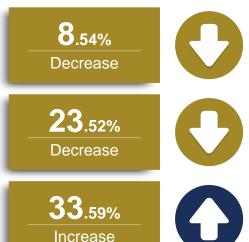






Sales Average Price

In the year of 2023, the average sale price was \$827K. In the year of 2022, the average sale price was \$904K. When the year of 2023 is compared to the year of 2022, the average sale price has decreased by 8.54%.



2023 vs 2022

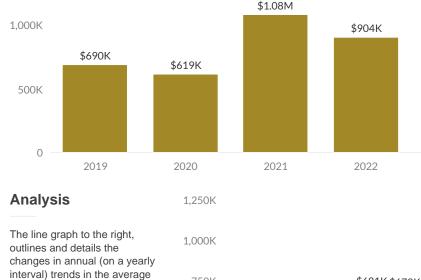
In the year of 2022, the average sale price was \$904K. When the year of 2023 is compared to the year of 2022, the average sale price has decreased by 8.54%.

2023 vs 2021

In the year of 2021, the average sale price was \$1.08M. When the year of 2023 is compared to the year of 2021, the average sale price has decreased by 23.52%.

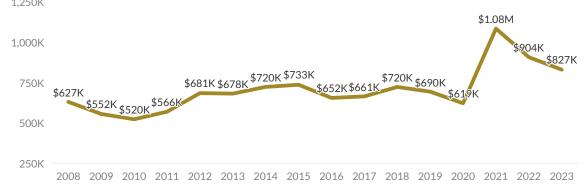
2023 vs 2020

In the year of 2020, the average sale price was \$619K. When the year of 2023 is compared to the year of 2020, the average sale price has increased by 33.59%.



Overview

The bar graph to the left provides an overview of 2023 for the last 4 years leading up to 2023. In the year of 2023, we have seen an average sale price of \$827K for all properties that have been sold.



\$827K

2023

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2023.

sale price of all sold properties

over the last 15 years as of





Average List to Sell Ratio

In the year of 2023, the average asking to selling ratio was 0.956. In the year of 2022, the average asking to selling ratio was 0.967. When the year of 2023 is compared to the year of 2022, the average asking to selling ratio has decreased by 1.07%.



2023 vs 2022

In the year of 2022, the average asking to selling ratio was 0.967. When the year of 2023 is compared to the year of 2022, the average asking to selling ratio has decreased by 1.07%.

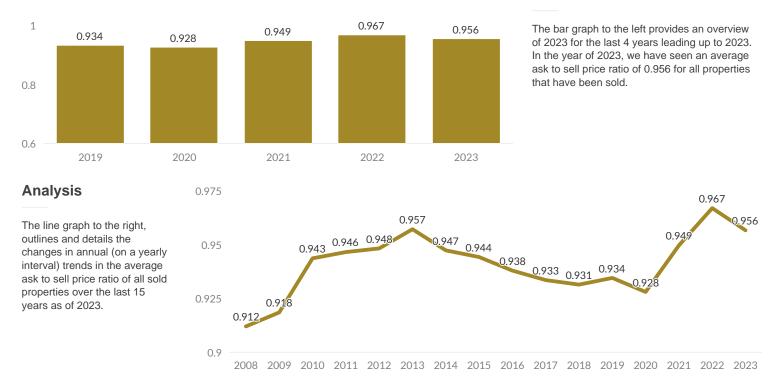
2023 vs 2021

In the year of 2021, the average asking to selling ratio was 0.949. When the year of 2023 is compared to the year of 2021, the average asking to selling ratio has increased by 0.74%.

2023 vs 2020

In the year of 2020, the average asking to selling ratio was 0.928. When the year of 2023 is compared to the year of 2020, the average asking to selling ratio has increased by 3.07%.

Overview

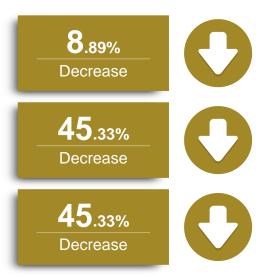






Average Days on Market

In the year of 2023, the average days on market was 82. In the year of 2022, the average days on market was 90. When the year of 2023 is compared to the year of 2022, the average days on market has decreased by 8.89%.



2023 vs 2022

In the year of 2022, the average days on market was 90. When the year of 2023 is compared to the year of 2022, the average days on market has decreased by 8.89%.

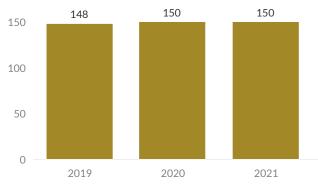
2023 vs 2021

In the year of 2021, the average days on market was 150. When the year of 2023 is compared to the year of 2021, the average days on market has decreased by 45.33%.

2023 vs 2020

90

In the year of 2020, the average days on market was 150. When the year of 2023 is compared to the year of 2020, the average days on market has decreased by 45.33%.

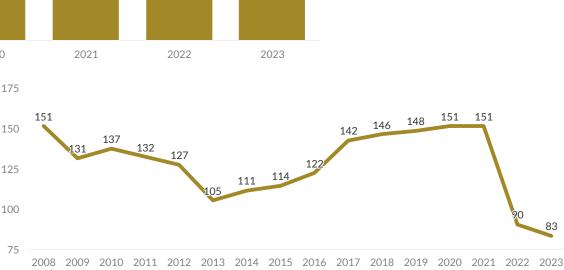


Overview

The bar graph to the left provides an overview of 2023 for the last 4 years leading up to 2023. In the year of 2023, we have seen an average days on market of 82 for all properties that have been sold.



Analysis



82

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83





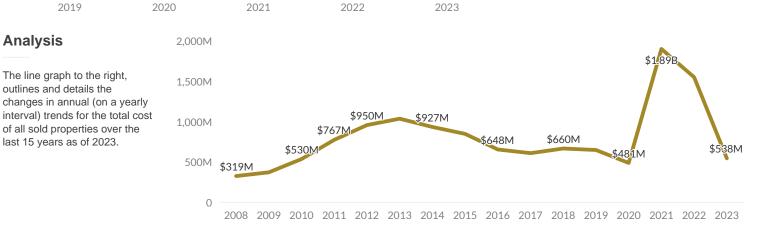
Total Sales Volume

In the year of 2023, the total volume of sales was \$538M. In the year of 2022, the total volume of sales was \$1.54B. When the year of 2023 is compared to the year of 2022, the total volume of sales has decreased by 65.12%.



Overview

The bar graph to the left provides an overview of 2023 for the last 4 years leading up to 2023. In the year of 2023, we have seen a total sales volume of \$538M for all new properties that have been listed.



\$538M

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1B

0

\$641M

\$481M