Sunny Isles | 2023



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Comparison

Below, we are comparing the year of 2023 to the year of 2022.



Average DOM

In the year of 2022, the average days on market was 98. In the year of 2023, the average days on market was 110. When the year of 2023 is compared to the year of 2022, the average days on market has increased by 12.24%.

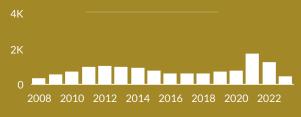
Total Sales Volume

In the year of 2022, the total volume of sales was \$1.65B. In the year of 2023, the total volume of sales was \$607M. When the year of 2023 is compared to the year of 2022, the total volume of sales has decreased by 63.20%.

Overview

Below, we are looking at the six key metrics within the year of 2023. These metrics include the total number of new properties listed and sold, average asking price and sale price and the average asking to selling ratio of all sold properties.

2,068	Total Listings The total number of new properties that were listed.	1,088
\$2.04M \$1.86M	Average List Price The average asking price of properties that were listed.	\$2.04 [™]
\$3.85B	Total Inventory Cost The total volume of inventory that was listed on the market.	\$2.22 _B
1,220	Total Sales The total volume of properties that were sold.	443
\$1.37M \$1.35M	Sales Average Price The average selling price of properties that were sold.	\$1.37 ^M
0.942 0.954	Average LSR The average list to sell ratio of all sold properties.	0.942
t, the total as \$1.65B. In the	Total Sales Quick Overview (See Page #5) In the year of 2023, the total number of sales was 443.	

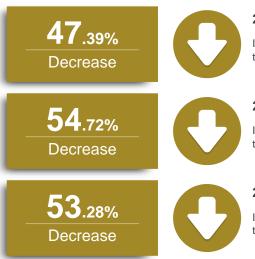






Total Listings

In the year of 2023, the total number of new listings was 1,088. In the year of 2022, the total number of new listings was 2,068. When the year of 2023 is compared to the year of 2022, the total number of new listings has decreased by 47.39%.



2023 vs 2022

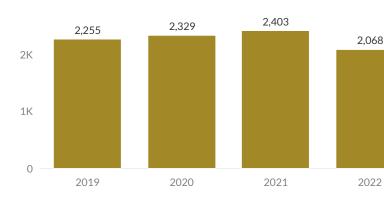
In the year of 2022, the total number of new listings was 2,068. When the year of 2023 is compared to the year of 2022, the total number of new listings has decreased by 47.39%.

2023 vs 2021

In the year of 2021, the total number of new listings was 2,403. When the year of 2023 is compared to the year of 2021, the total number of new listings has decreased by 54.72%.

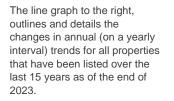
2023 vs 2020

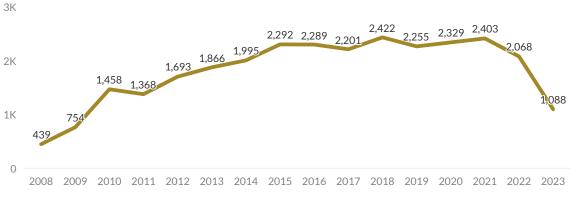
In the year of 2020, the total number of new listings was 2,329. When the year of 2023 is compared to the year of 2020, the total number of new listings has decreased by 53.28%.



Overview

The bar graph to the left provides an overview of 2023 for the last 4 years leading up to 2023. In the year of 2023, we have seen a total volume of 1,088 new properties that have been listed.





1.088

2023

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Analysis





Average List Price

In the year of 2023, the average list price was \$2.04M. In the year of 2022, the average list price was \$1.86M. When the year of 2023 is compared to the year of 2022, the average list price has increased by 9.47%.



2023 vs 2022

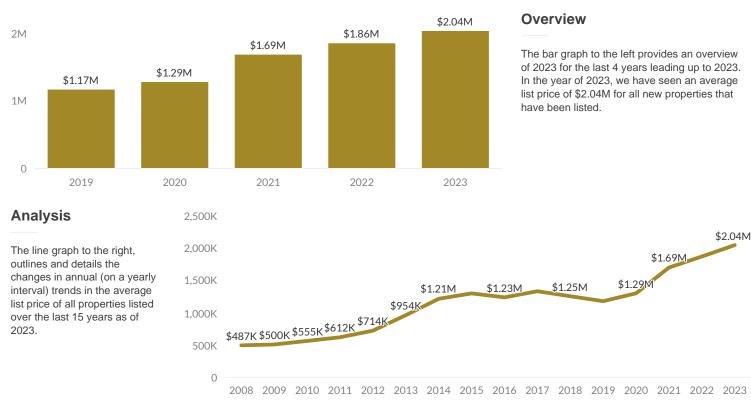
In the year of 2022, the average list price was \$1.86M. When the year of 2023 is compared to the year of 2022, the average list price has increased by 9.47%.

2023 vs 2021

In the year of 2021, the average list price was \$1.69M. When the year of 2023 is compared to the year of 2021, the average list price has increased by 20.54%.

2023 vs 2020

In the year of 2020, the average list price was 1.29M. When the year of 2023 is compared to the year of 2020, the average list price has increased by 57.74%.









Total Inventory Cost

In the year of 2023, the total cost of inventory was \$2.22B. In the year of 2022, the total cost of inventory was \$3.85B. When the year of 2023 is compared to the year of 2022, the total cost of inventory has decreased by 42.38%.

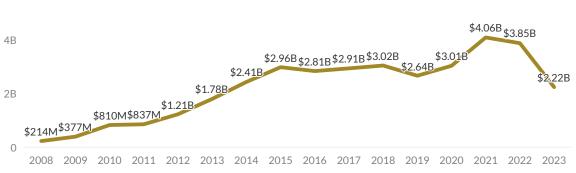




The line graph to the right, outlines and details the changes in annual (on a yearly interval) trends for the total cost of all new inventory over the last 15 years as of 2023.



of 2023 for the last 4 years leading up to 2023. In the year of 2023, we have seen a total inventory volume of \$2.22B for all new properties that have been listed.

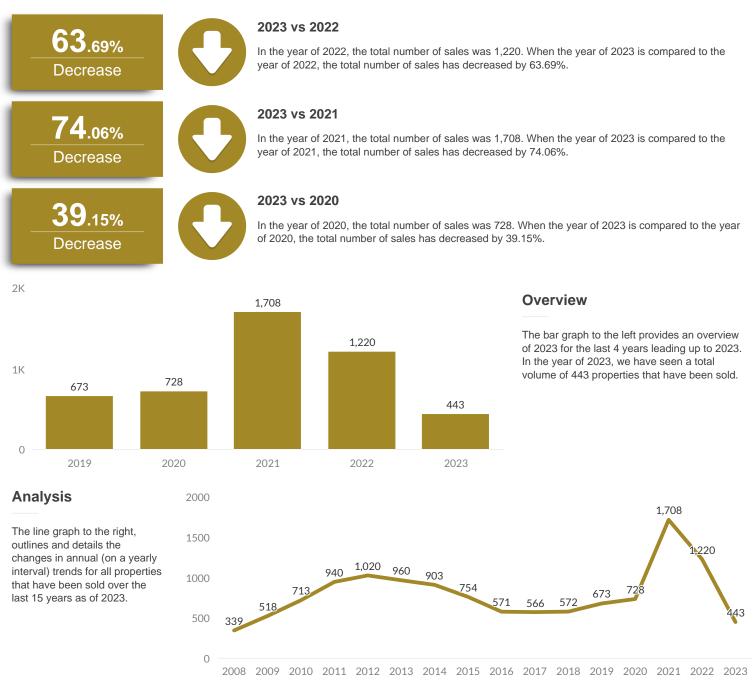






Total Sales

In the year of 2023, the total number of sales was 443. In the year of 2022, the total number of sales was 1,220. When the year of 2023 is compared to the year of 2022, the total number of sales has decreased by 63.69%.







Sales Average Price

In the year of 2023, the average sale price was \$1.37M. In the year of 2022, the average sale price was \$1.35M. When the year of 2023 is compared to the year of 2022, the average sale price has increased by 1.35%.



2023 vs 2022

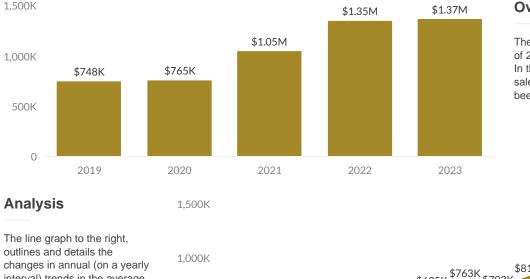
In the year of 2022, the average sale price was \$1.35M. When the year of 2023 is compared to the year of 2022, the average sale price has increased by 1.35%.

2023 vs 2021

In the year of 2021, the average sale price was \$1.05M. When the year of 2023 is compared to the year of 2021, the average sale price has increased by 30.54%.

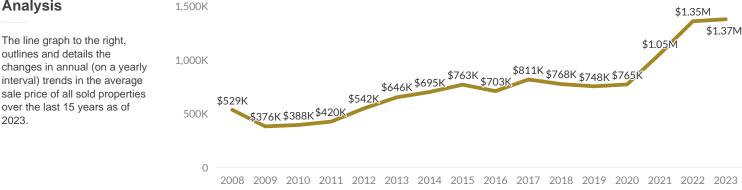
2023 vs 2020

In the year of 2020, the average sale price was \$765K. When the year of 2023 is compared to the year of 2020, the average sale price has increased by 79.11%.



Overview

The bar graph to the left provides an overview of 2023 for the last 4 years leading up to 2023. In the year of 2023, we have seen an average sale price of \$1.37M for all properties that have been sold.



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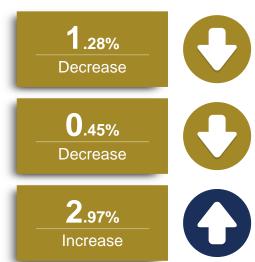
2023.





Average List to Sell Ratio

In the year of 2023, the average asking to selling ratio was 0.942. In the year of 2022, the average asking to selling ratio was 0.954. When the year of 2023 is compared to the year of 2022, the average asking to selling ratio has decreased by 1.28%.



2023 vs 2022

In the year of 2022, the average asking to selling ratio was 0.954. When the year of 2023 is compared to the year of 2022, the average asking to selling ratio has decreased by 1.28%.

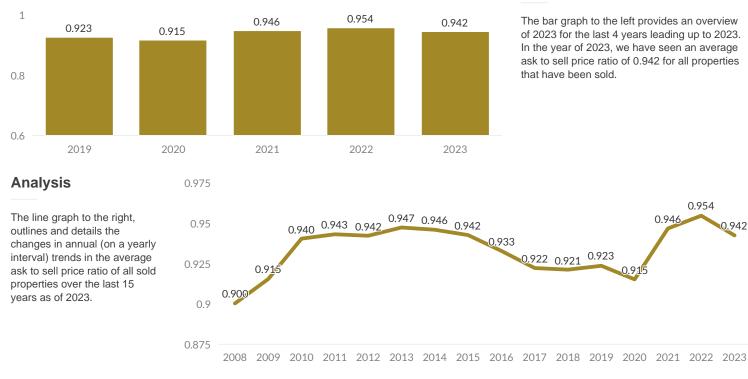
2023 vs 2021

In the year of 2021, the average asking to selling ratio was 0.946. When the year of 2023 is compared to the year of 2021, the average asking to selling ratio has decreased by 0.45%.

2023 vs 2020

In the year of 2020, the average asking to selling ratio was 0.915. When the year of 2023 is compared to the year of 2020, the average asking to selling ratio has increased by 2.97%.

Overview







Average Days on Market

In the year of 2023, the average days on market was 110. In the year of 2022, the average days on market was 98. When the year of 2023 is compared to the year of 2022, the average days on market has increased by 12.24%.



2023 vs 2022

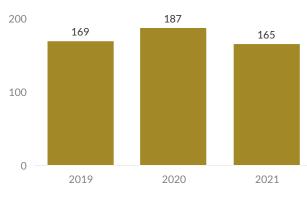
In the year of 2022, the average days on market was 98. When the year of 2023 is compared to the year of 2022, the average days on market has increased by 12.24%.

2023 vs 2021

In the year of 2021, the average days on market was 165. When the year of 2023 is compared to the year of 2021, the average days on market has decreased by 33.33%.

2023 vs 2020

In the year of 2020, the average days on market was 187. When the year of 2023 is compared to the year of 2020, the average days on market has decreased by 41.18%.

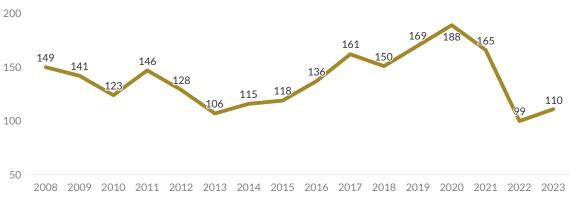


Overview

The bar graph to the left provides an overview of 2023 for the last 4 years leading up to 2023. In the year of 2023, we have seen an average days on market of 110 for all properties that have been sold.



Analysis



110

2023

98

2022





Total Sales Volume

In the year of 2023, the total volume of sales was \$607M. In the year of 2022, the total volume of sales was \$1.65B. When the year of 2023 is compared to the year of 2022, the total volume of sales has decreased by 63.20%.

