Surfside | Q3, 2023



Sophia Albrecht sophia@thineagency.com (305) 609-5500



Comparison

Below, we are comparing the third quarter of 2023 to the third quarter of 2022.

Quarter 3 of 2023 Quarter 3 of 2022

21

\$65.3M

\$1.57M

Total Listings

The total number of new listings has decreased by 65.00%.

Average List Price

The average list price has decreased by 11.21%.

Total Inventory Cost

The total cost of inventory has decreased by 68.92%.

Total Sales

The total number of sales has decreased by 71.88%.

Sales Average Price

The average sale price has increased by 78.48%.

Average LSR

The average asking to selling ratio has increased by 0.16%.

Average DOM

In the third quarter of 2022, the average days on market was 99. In the third quarter of 2023, the average days on market was 73. When the third quarter of 2023 is compared to the third quarter of 2022, the average days on market has decreased by 26.26%.



In the third quarter of 2022, the total volume of sales was \$50.4M. In the third quarter of 2023, the total volume of sales was \$25.3M. When the third quarter of 2023 is compared to the third quarter of 2022, the total volume of sales has decreased by 49.80%.

Overview

Below, we are looking at the six key metrics within the third quarter of 2023. These metrics include the total number of new properties listed and sold, average asking price and sale price and the average asking to selling ratio of all sold properties.



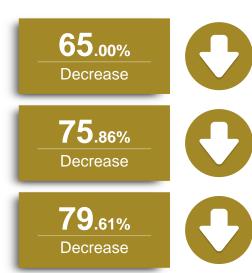






Total Listings

In the third quarter of 2023, the total number of new listings was 21. In the third quarter of 2022, the total number of new listings was 60. When the third quarter of 2023 is compared to the third quarter of 2022, the total number of new listings has decreased by 65.00%.



Quarter 3 of 2023 vs Quarter 3 of 2022

In the third quarter of 2022, the total number of new listings was 60. When the third quarter of 2023 is compared to the third quarter of 2022, the total number of new listings has decreased by 65.00%.

Quarter 3 of 2023 vs Quarter 3 of 2021

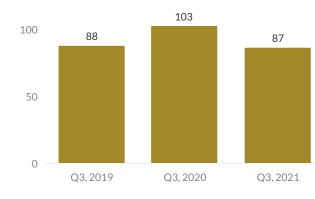
In the third quarter of 2021, the total number of new listings was 87. When the third quarter of 2023 is compared to the third quarter of 2021, the total number of new listings has decreased by 75.86%.

Quarter 3 of 2023 vs Quarter 3 of 2020

60

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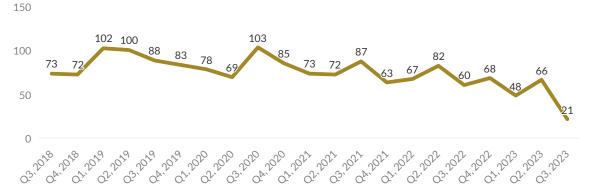
In the third quarter of 2020, the total number of new listings was 103. When the third quarter of 2023 is compared to the third quarter of 2020, the total number of new listings has decreased by 79.61%.



Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen a total volume of 21 new properties that have been listed.

The line graph to the right, outlines and details the changes in quarterly (on a quarterly interval) trends for all properties that have been listed over the last 4 years as of the end of Quarter 3 of 2023.



21

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Analysis





Average List Price

In the third quarter of 2023, the average list price was \$3.11M. In the third quarter of 2022, the average list price was \$3.50M. When the third quarter of 2023 is compared to the third quarter of 2022, the average list price has decreased by 11.21%.



Quarter 3 of 2023 vs Quarter 3 of 2022

In the third quarter of 2022, the average list price was \$3.50M. When the third quarter of 2023 is compared to the third quarter of 2022, the average list price has decreased by 11.21%.

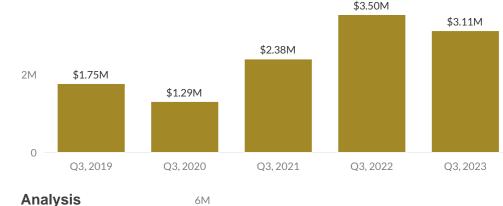
Quarter 3 of 2023 vs Quarter 3 of 2021

In the third quarter of 2021, the average list price was \$2.38M. When the third quarter of 2023 is compared to the third quarter of 2021, the average list price has increased by 30.47%.

Quarter 3 of 2023 vs Quarter 3 of 2020

In the third quarter of 2020, the average list price was \$1.29M. When the third quarter of 2023 is compared to the third quarter of 2020, the average list price has increased by 141.32%.

4M



Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen an average list price of \$3.11M for all new properties that have been listed.

The line graph to the right, outlines and details the changes in quarterly (on a quarterly interval) trends in the average list price of all properties listed over the last 4 years as of Quarter 3 of 2023.







Total Inventory Cost

In the third quarter of 2023, the total cost of inventory was \$65.3M. In the third quarter of 2022, the total cost of inventory was \$210M. When the third quarter of 2023 is compared to the third quarter of 2022, the total cost of inventory has decreased by 68.92%.



Quarter 3 of 2023 vs Quarter 3 of 2022

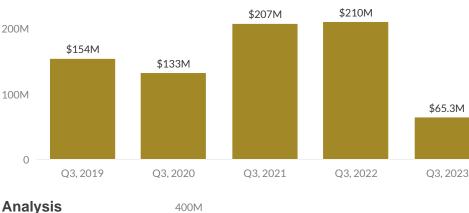
In the third quarter of 2022, the total cost of inventory was \$210M. When the third quarter of 2023 is compared to the third quarter of 2022, the total cost of inventory has decreased by 68.92%.

Quarter 3 of 2023 vs Quarter 3 of 2021

In the third quarter of 2021, the total cost of inventory was \$207M. When the third quarter of 2023 is compared to the third quarter of 2021, the total cost of inventory has decreased by 68.51%.

Quarter 3 of 2023 vs Quarter 3 of 2020

In the third quarter of 2020, the total cost of inventory was \$133M. When the third quarter of 2023 is compared to the third quarter of 2020, the total cost of inventory has decreased by 50.80%.



Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen a total inventory volume of \$65.3M for all new properties that have been listed.



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The line graph to the right,

changes in quarterly (on a

over the last 4 years as of Quarter 3 of 2023.

outlines and details the

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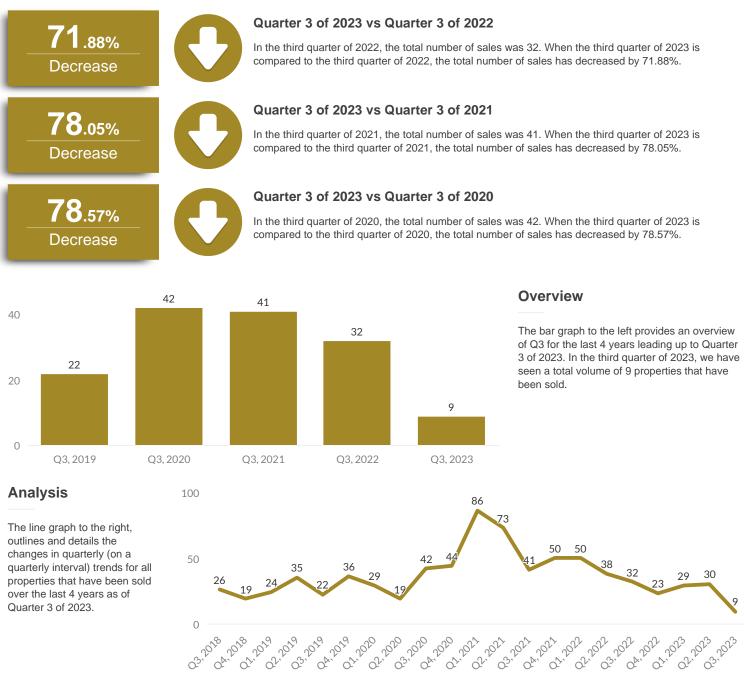


Sophia Albrecht sophia@thineagency.com (305) 609-5500



Total Sales

In the third quarter of 2023, the total number of sales was 9. In the third quarter of 2022, the total number of sales was 32. When the third quarter of 2023 is compared to the third quarter of 2022, the total number of sales has decreased by 71.88%.







Sales Average Price

In the third quarter of 2023, the average sale price was \$2.81M. In the third quarter of 2022, the average sale price was \$1.57M. When the third quarter of 2023 is compared to the third quarter of 2022, the average sale price has increased by 78.48%.



Quarter 3 of 2023 vs Quarter 3 of 2022

In the third quarter of 2022, the average sale price was \$1.57M. When the third quarter of 2023 is compared to the third quarter of 2022, the average sale price has increased by 78.48%.

Quarter 3 of 2023 vs Quarter 3 of 2021

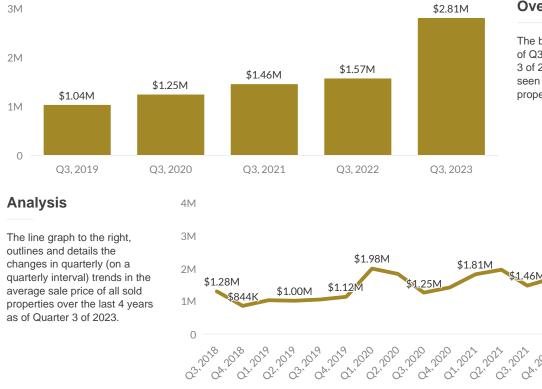
In the third quarter of 2021, the average sale price was \$1.46M. When the third quarter of 2023 is compared to the third quarter of 2021, the average sale price has increased by 92.51%.

Quarter 3 of 2023 vs Quarter 3 of 2020

In the third quarter of 2020, the average sale price was \$1.25M. When the third quarter of 2023 is compared to the third quarter of 2020, the average sale price has increased by 125.31%.

04.2020

02.2022 02,2027



02,2029

02,2019 03,2019 04,2019

03,2018 04,2018

Overview

\$2.89M

02.2022 03,7022 04.2022

02,2022

04.2021

03,2021

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen an average sale price of \$2.81M for all properties that have been sold.

\$2.74M

02.2023 02,2023 03,7023

\$1.57

\$2.81M

\$2.24M



01.2020





Average List to Sell Ratio

In the third quarter of 2023, the average asking to selling ratio was 0.950. In the third quarter of 2022, the average asking to selling ratio was 0.949. When the third quarter of 2023 is compared to the third quarter of 2022, the average asking to selling ratio has increased by 0.16%.



Quarter 3 of 2023 vs Quarter 3 of 2022

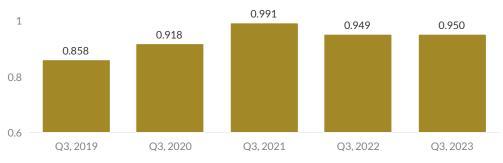
In the third quarter of 2022, the average asking to selling ratio was 0.949. When the third quarter of 2023 is compared to the third quarter of 2022, the average asking to selling ratio has increased by 0.16%.

Quarter 3 of 2023 vs Quarter 3 of 2021

In the third quarter of 2021, the average asking to selling ratio was 0.991. When the third quarter of 2023 is compared to the third quarter of 2021, the average asking to selling ratio has decreased by 4.07%.

Quarter 3 of 2023 vs Quarter 3 of 2020

In the third quarter of 2020, the average asking to selling ratio was 0.918. When the third quarter of 2023 is compared to the third quarter of 2020, the average asking to selling ratio has increased by 3.59%.



Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen an average ask to sell price ratio of 0.950 for all properties that have been sold.

Analysis

The line graph to the right, outlines and details the changes in quarterly (on a quarterly interval) trends in the average ask to sell price ratio of all sold properties over the last 4 years as of Quarter 3 of 2023.

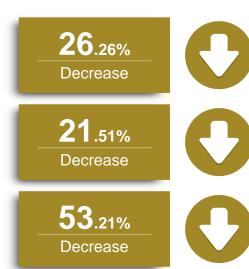






Average Days on Market

In the third quarter of 2023, the average days on market was 73. In the third quarter of 2022, the average days on market was 99. When the third quarter of 2023 is compared to the third quarter of 2022, the average days on market has decreased by 26.26%.



Quarter 3 of 2023 vs Quarter 3 of 2022

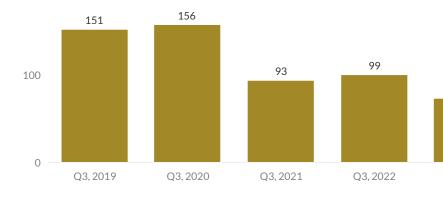
In the third quarter of 2022, the average days on market was 99. When the third quarter of 2023 is compared to the third quarter of 2022, the average days on market has decreased by 26.26%.

Quarter 3 of 2023 vs Quarter 3 of 2021

In the third quarter of 2021, the average days on market was 93. When the third quarter of 2023 is compared to the third quarter of 2021, the average days on market has decreased by 21.51%.

Quarter 3 of 2023 vs Quarter 3 of 2020

In the third quarter of 2020, the average days on market was 156. When the third quarter of 2023 is compared to the third quarter of 2020, the average days on market has decreased by 53.21%.



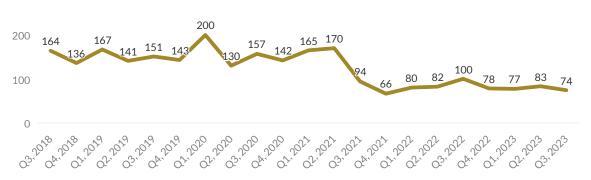
300

Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen an average days on market of 73 for all properties that have been sold.

The line graph to the right, outlines and details the changes in quarterly (on a quarterly interval) trends in the average days on market of all sold properties over the last 4 years as of Quarter 3 of 2023.

Analysis



73

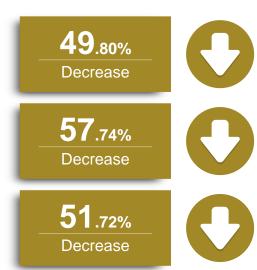
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Total Sales Volume

In the third quarter of 2023, the total volume of sales was \$25.3M. In the third quarter of 2022, the total volume of sales was \$50.4M. When the third quarter of 2023 is compared to the third quarter of 2022, the total volume of sales has decreased by 49.80%.



Quarter 3 of 2023 vs Quarter 3 of 2022

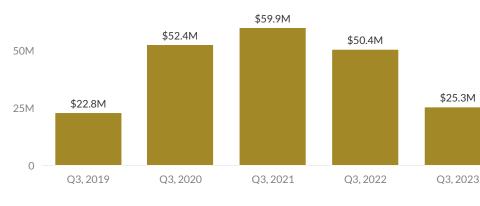
In the third quarter of 2022, the total volume of sales was \$50.4M. When the third quarter of 2023 is compared to the third quarter of 2022, the total volume of sales has decreased by 49.80%.

Quarter 3 of 2023 vs Quarter 3 of 2021

In the third quarter of 2021, the total volume of sales was \$59.9M. When the third quarter of 2023 is compared to the third quarter of 2021, the total volume of sales has decreased by 57.74%.

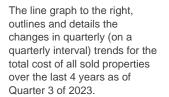
Quarter 3 of 2023 vs Quarter 3 of 2020

In the third quarter of 2020, the total volume of sales was \$52.4M. When the third quarter of 2023 is compared to the third quarter of 2020, the total volume of sales has decreased by 51.72%.



Overview

The bar graph to the left provides an overview of Q3 for the last 4 years leading up to Quarter 3 of 2023. In the third quarter of 2023, we have seen a total sales volume of \$25.3M for all new properties that have been listed.





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Analysis